

intan shaf <intanshaferi@gmail.com>

## **RE: Cover Letter FM-420-1117 Comments from editorial board (IMFI Journal)**

1 message

**Editorial Assistant** <imfi\_editor@businessperspectives.org>
To: intan shaf <intanshaferi@gmail.com>
Cc: rio\_dhani@yahoo.com, sug\_w@yahoo.com

Fri, Jan 12, 2018 at 9:09 PM

Dear Intan Shaferi,

We have pleasure in informing you that your paper titled "The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange" FM-420-1117 was reviewed by the Editorial Board. Here are the comments concerning your article:

"Make sure that your Manuscript is prepared according to the Submission Guidelines: https://businessperspectives.org/for-authors/submission-guidelines)

Add JEL Classification after Keywords. Increase the paper (to 6000 words), explaine variables in the Tables, increase References list.

Please make references list active (insert clickable link if literature source can be found online) in case it is applicable for the source. How to complete reference list: http://businessperspectives.org/sample-articles-and-instructions and here https://businessperspectives.org/images/site/pdf/orderform/
Reference and citation quide.pdf"

Please revise the paper according to the above mentioned referees' comments and send me back a revised version of the paper along with a separate file named Response to the Reviewers (please explain point by point all made revisions; in case of impossibility of performance some point please state the reasons) as soon as possible. Please indicate scientific degree for ALL authors. Please add one co-author who has Ph.D. and sign Cover letter again. I attach Cover letter form.

Please confirm a receipt.

I should greatly appreciate an early reply.

With best regards,

Olga Vorozhko

e-mail: imfi\_editor@businessperspectives.org

**Editorial Assistant** 

"Investment Management and Financial Innovations" Journal

http://www.businessperspectives.org/journals/investment-management-and-financial-innovations?category\_id=30

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Hryhorii Skovoroda lane, 10

Sumy 40022 Ukraine

phone: 380-542-221707

fax: 380-542-221707

http://www.businessperspectives.org/component/option,com frontpage/Itemid,1/

**From:** intan shaf [mailto:intanshaferi@gmail.com] **Sent:** Wednesday, December 06, 2017 2:27 AM

**To:** Editorial Assistant

Subject: RE: Cover Letter FM-420-1117

I already sent the cover letter with all author's sign. Thank you.

On Tuesday, December 5, 2017, Editorial Assistant <a href="mailto:cimfi\_editor@businessperspectives.org">mfi\_editor@businessperspectives.org</a> wrote:

Dear Intan Shaferi,

We received the signed cover letter of the paper titled "The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange".

Thank you. But we need to receive the cover letter signed by ALL auhtors of the paper. Please ask Rio Dhani Laksana and Sugeng Wahyudi also sigm it.

The paper will undergo double-blind review process. It's code is FM-420-1117.

I'll inform you about results as soon as we get.

We are waiting for the signed form.

Thank you.

With best regards,

Olga Vorozhko

e-mail: imfi\_editor@businessperspectives.org

**Editorial Assistant** 

"Investment Management and Financial Innovations" Journal

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fax: 380-542-221707

http://www.businessperspectives.org/component/option,com\_frontpage/Itemid,1/

From: intan shaf [mailto:intanshaferi@gmail.com]
Sent: Monday, November 27, 2017 12:13 PM
To: imfi\_editor@businessperspectives.org

Cc: suherman@feunj.ac.id Subject: Cover Letter



**COVER LETTER FORM.docx** 



intan shaf <intanshaferi@gmail.com>

## Re: Response to the Reviewers FM-420-1117 (IMFI Journal)

2 messages

intan shaf <intanshaferi@gmail.com>

Mon, Mar 12, 2018 at 10:52 AM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Dear Reviewer, here I send back paper with the review. All points regard to the comment already been revised. From the original idea, and it makes a few difference in tittle to up the original idea and new persepective of this research paper. an other the reason why choose Indonesia Stock Exchange and so on. Thank you for concerning my paper.

Best Regards.

On Wed, Mar 7, 2018 at 4:14 PM, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

We have pleasure in informing you that your paper titled "The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange" FM-420-1117 was reviewed by the Editorial Board. Here are the comments concerning your article from our reviewers:

"This paper aims to examine the effect of leverage on risk for manufacture companies listed on the Indonesia Stock Exchange. The result shows that leverage, profitability, and size have a significant effect on risk. Nevertheless, there is a doubt whether the paper makes a significant contribution to the field. There is much literature in this area, although with different focal points, and it would be an exaggeration to state that this paper contained a new idea about an important subject with interesting implications. The paper could include its appeal by infusing a greater degree of originality by bringing a fresh perspective to the topic. The study requires considerable attention with respect to writing style, grammar, and punctuation. The paper does not demonstrate an adequate understanding of the relevant literature in the field and does not cite an appropriate range of literature sources. However, the literature review is just a list of references with a short description of each one, and the author did not identify a legitimate gap in the knowledge and how to fill it. Authors should justify their methodology, sample period, why they choose companies listed on the Indonesia Stock Exchange for their research, sample selection method, and their choices of variables, for example, why they choose to measure profitability by ROA, why they did not use ROE, profit margin, or other profitability measures.

The authors also measured leverage using debt to total assets and size using assets, they should also justify these measures. The conclusion section is short; this section should amend to include policy implication, and study limitations."

Please revise the paper according to the above mentioned referees' comments and send me back a revised version of the paper along with a separate file named Response to the Reviewers (please explain point by point all made revisions; in case of impossibility of performance some point please state the reasons) as soon as possible.

Please confirm a receipt.

So you are kindly requested to study this material and work on the comments.

I should greatly appreciate an early reply.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

<u>o.vorozhko@businessperspectives.org</u> | http://www.businessperspectives.org/journals/investment-management-and-financial-innovations? category id=30

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Saturday, January 20, 2018 3:36 AM

To: Editorial Assistant <imfi\_editor@businessperspectives.org>

Subject: Revision

Dear Editor,

I already revised the paper according to the lack point from previous comments, which include, the references online address, increasing words and cover letter all sign by authors with one Ph.D co-author, thank you for the great attention to my paper, I will wait the good response to my publish paper on the imfi journal.

Best regards,

Intan Shaferi



Response to the Reviewer IMFI - Revision.docx 81K

Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> To: intan shaf <intanshaferi@gmail.com>

Wed, Mar 14, 2018 at 6:22 PM

Dear Intan Shaferi,

I acknowledge a receipt of the revised manuscript.

The reviewers will consider it.

I will inform you about results soon.

[Quoted text hidden]



intan shaf <intanshaferi@gmail.com>

## RE: Comments from editorial board FM-420-1117 (IMFI Journal)

1 message

Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> To: intan shaf <intanshaferi@gmail.com>, rio\_dhani@yahoo.com, sug\_w@yahoo.com Cc: suherman@feuni.ac.id

Wed, Mar 7, 2018 at 4:14 PM

Dear Intan Shaferi,

We have pleasure in informing you that your paper titled "The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange" FM-420-1117 was reviewed by the Editorial Board. Here are the comments concerning your article from our reviewers:

"This paper aims to examine the effect of leverage on risk for manufacture companies listed on the Indonesia Stock Exchange. The result shows that leverage, profitability, and size have a significant effect on risk. Nevertheless, there is a doubt whether the paper makes a significant contribution to the field. There is much literature in this area, although with different focal points, and it would be an exaggeration to state that this paper contained a new idea about an important subject with interesting implications. The paper could include its appeal by infusing a greater degree of originality by bringing a fresh perspective to the topic. The study requires considerable attention with respect to writing style, grammar, and punctuation. The paper does not demonstrate an adequate understanding of the relevant literature in the field and does not cite an appropriate range of literature sources. However, the literature review is just a list of references with a short description of each one, and the author did not identify a legitimate gap in the knowledge and how to fill it. Authors should justify their methodology, sample period, why they choose companies listed on the Indonesia Stock Exchange for their research, sample selection method, and their choices of variables, for example, why they choose to measure profitability by ROA, why they did not use ROE, profit margin, or other profitability measures. The authors also measured leverage using debt to total assets and size using assets, they should also justify these measures. The conclusion section is short; this section should amend to include policy implication, and study limitations."

Please revise the paper according to the above mentioned referees' comments and send me back a revised version of the paper along with a separate file named Response to the Reviewers (please explain point by point all made revisions; in case of impossibility of performance some point please state the reasons) as soon as possible.

Please confirm a receipt.

So you are kindly requested to study this material and work on the comments.

I should greatly appreciate an early reply.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Saturday, January 20, 2018 3:36 AM

To: Editorial Assistant <imfi\_editor@businessperspectives.org>

Subject: Revision

Dear Editor,

I already revised the paper according to the lack point from previous comments, which include, the references online address, increasing words and cover letter all sign by authors with one Ph.D co-author, thank you for the great attention to my paper, I will wait the good response to my publish paper on the imfi journal.

Best regards,

Intan Shaferi



intan shaf <intanshaferi@gmail.com>

# RE: Manuscript is accepted for publication FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)

2 messages

Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Fri, Jul 27, 2018 at 6:36 PM

To: intan shaf <intanshaferi@gmail.com>

Cc: rio dhani@yahoo.com, sug w@yahoo.com

Dear Intan Shaferi,

I would like to inform you that your manuscript titled "The Effect of Risk Leverage on Investors' Preferences in

Manufacturing Companies Listed in Indonesia Stock Exchange" has been accepted for publication, and will be published in the issue 3, 2018 of the journal "Investment Management and Financial Innovations".

Please find attached Cover letter which I kindly ask you to complete (please indicare Ph.D./Ph.D Student/Prof.... foe each Author) and your manuscript with one minor remark which I kindly ask you to address (Aims are presented in Introduction and as a separate section. Remove one of them). **We can't proceed publication process without signed Cover letter.** 

As soon as the payment will be done, I'll provide you with APC confirmation letter to let you have the reimbursement from your institution (if you need).

The article processing charge (APC) is 495 euro. Also we propose to order a hard copy of the journal for 125 EURO per one copy.

We offer 3 methods of payment: 1) by bank transfer; 2) by Western Union; 3) to pay online on our web-site via a credit card. Please, let me know, which one is convenient for you?

The manuscript will be open access, in compliance with LLC "CPC "Business Perspectives" copyright policy, you will retain all rights to the contents of the published article under one of the following Creative Commons licenses by choice (remember that licenses are irrevocable): (CC BY) 4.0 and (CC BY-NC) 4.0. Please tick the box in point 2 of the agreement (in which Authors confirm that there is no conflict of interest to be declared).

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Please choose the type of the licenses, sign Publication Agreement (see attached) and send it back and inform preferred payment option.

I look forward to hearing from you soon and receive signed Cover letter, Publication agreement with chosen license and preffered method of payment and revised manuscript.

With best regards,

Olga Vorozhko

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Monday, July 16, 2018 5:45 PM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI

Journal)

Dear Editor and Reviewer, here I send the manuscript that have been revised of proofreading. Two files here are: 1. the proofreading with all the revise and comments, 2. the manusript that already edited after proofreading.

Thank you for concerning, I do hope my paper will be published. Thank you.

with regards,

Intan Shaferi

On Fri, Jun 8, 2018 at 8:03 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

The revised version was considered. Below I present you the comments:

"The manuscript should be seriously revised. Please pay attention to the previous reviewers comments, which were not addressed in the revised version.

Please use English proof-reading service for carefully editing.

All literature review should be placed in Literature review section (not in Introduction)."

I attach you the manuscript with edited text on pages 1-2 as example. Please consider revision of manuscript title.

Please send completed and signed (by ALL authors of the manuscript, please indicate scientific ranks in the Cover letter) the Cover letter form (as you added new author Harjum Muharam).

Have a nice weekend.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Thursday, June 7, 2018 6:57 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

**Subject:** Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)

Dear Reviewer, here I send the revised manuscript that have been proofed read. Then, some others revise from the previous comments from reviewer. Thank you for concerning my article. I do hope this time, my article passed for reviewing. Thak you very much.

Best Regards,

Intan Shaferi

On Thu, May 31, 2018 at 6:42 PM, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Attached is a file with additional comments of reviewers in regards of your manuscript.

Please pay attention to the mentioned comments and address them in the revised manuscript and look to the yellow marked sentences. They are a bit confusing in English.

Use the help of English proof-reader.

We are waiting for carefully revised manuscript soon.

Please confirm a receipt.

With best regards,

Olga Vorozhko

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From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, May 31, 2018 11:02 AM
To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)</o.vorozhko@businessperspectives.org>
Dear Editor,
Thank you very much for the kindness and attention to my article. I do really hope that my article will be published in IMFI journal as part of my study's requirement to publish article in scopus journal. I really hope to hear the good news soon.
Best regards,
Intan Shaferi
On Wednesday, May 30, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>

Gmail - RE: Manuscript is accepted for publication FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear Intan Shaferi. I acknowledge a receipt of the revised manuscript. The revised manuscript will be considered. I will inform you about decision soon. With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives. category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Sunday, May 27, 2018 9:06 AM To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)

Dear reviewer,

Here I send revised manuscript that already check by plagiarism checker. Thank you for concerning.

Best regards,

Intan Shaferi

On Fri	, Mav	/ 25.	2018	at 3:57	PM,	Olga	Vorozhko	Editorial	Assistant	of IMFI	journal	<o.vorozhko< th=""><th>@business</th><th>spers</th><th>pectives.org</th><th>&gt; wrote:</th></o.vorozhko<>	@business	spers	pectives.org	> wrote:

Dear Intan Shaferi,

I resend you the letter which I sent you on 24<sup>th</sup> of May.

The revised manuscript FM-420-1117 "The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange" was considered.

A lot of similarities with already published papers was found that in Literature review and hypotheses section (please pay attention to the all mentioned section).

We have to remind you that our company strictly follows the principles of ethics in science, citing the works of other scientists and your previous works.

If you (Author A) copy a piece of text from another article (written by Author B), which already has a reference to another article (written by Author C), and the citation to Author B is not provided - this is the infringement of citation rules.

In this case, there are two options of correct citation:

- 1 to refer to the article written by Author B and indicate that he refers to the work by Author C;
- 2 to refer to the article written by Author C and describe his research by paraphrasing, without literal copying of the text, describe the investigation of Author C individually, in one's own words.

You can also use the direct quotes, so please, use inverted commas and references to the source.

Hence, we ask you to amend the text of your manuscript to avoid similarities with another published works. We encourage author(s) to use any plagiarism software to check the manuscript themselves.

Waiting for the revised manuscript.

I hope to receive the revised manuscript as soon as possible.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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With best regards,

Olga Vorozhko

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Thursday, May 24, 2018 1:02 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

**Subject:** Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)

Thank you very much for your concern. I do hope my paper will be published in the journal.

Best regards,

Intan Shaferi

On Wednesday, May 23, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

I acknowledge a receipt of the revised manuscript.

The revised manuscript will be considered.

I will inform you about decision soon.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Tuesday, May 22, 2018 12:27 PM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock

Exchange (IMFI Journal)

Dear Reviewer.

Here I send my paper revised. Review before about words I already make it up to 4.200 words, especially in literature review. Moreover, I already check the guideline and I have adopted to paper. Thank you very much for concerning. I do hope this paper could be published. Thank you.

Best regards,

Intan Shaferi

On Tue, Apr 24, 2018 at 2:07 PM, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Your manuscript "The Effect of Leverage towards Risk to Investors' Preference on Manufacturing Companies in Indonesia Stock Exchange" FM-420-1117 can be published after the following required corrections:

- 1. Please use editable figures (for example, Figure 1, now it is like a picture).
- 2. Increase the text of your manuscript (now it contains about 3400 words, please add 1000 words, for example to Introduction and Literature review section. Thereat, please move some text from Introduction to Literature review section. Also in the comments I sent earlier was stated that "The conclusion section is short; this section should be amended to include policy implication, and study limitations. The manuscript does not demonstrate an adequate understanding of the relevant literature in the field and does not cite an appropriate range of literature sources. However, the literature review is just a list of references with a short description of each one, and the author did not identify a legitimate gap in the knowledge and how to fill it").
- 3. Please pay attention that the Manuscript should be prepared according to the Submission Guidelines: https://businessperspectives.org/for-authors-editors/submission-guidelines. Please check again.

Please increase the manuscript taking into account the recommendations.

Waiting for the revised manuscript.

Please acknowledge a receipt of the letter.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

**Sent:** Tuesday, April 24, 2018 3:16 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock

Exchange (IMFI Journal)

Dear Editor,

Firstly I would like to thank about the response for my article, and about that I want to ask about my article. Last time email explained that it already passed for review. Thank you very much.

Best regards,

Intan Shaferi

On Friday, March 30, 2018, intan shaf <intanshaferi@gmail.com> wrote:

Dear Editor, thank you very much for the attention to my paper. The explanation why this article at the icafma proceeding actually out of my authority because the icafma event related to the IMFI journal at the icafma seminar, and at that moment I officially choose IMFI as my journal where my article will be published. So, honestly, I use the procedure that my paper could be published in IMFI. Thank you for concerning.

Best regards,

Intan Shaferi

On Friday, March 30, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

I received the revised manuscript and passed for review.

Would you please answer to my question in previous letter?

Please explain why is the text of your paper placed on the site of conference? http://www.icafma.org/2017/proceeding/

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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Follow us on Twitter: https://twitter.com/LLC\_BP

From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Thursday, March 29, 2018 3:56 PM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock

Exchange (IMFI Journal)

Dear Editor, here I send the revised version of our article. Thank you for helping to make a better article. Thank you for your attention.

Best regards,

Intan Shaferi

On Tuesday, March 27, 2018, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

From: Olga Vorozhko\_Editorial Assistant of IMFI journal [mailto:o.vorozhko@businessperspectives.org]

Sent: Tuesday, March 20, 2018 4:59 PM

To: 'intan shaf' <intanshaferi@gmail.com>

Cc: 'rio\_dhani@yahoo.com' <rio\_dhani@yahoo.com>; 'sug\_w@yahoo.com' <sug\_w@yahoo.com>; 'suherman@feunj.ac.id'

<suherman@feunj.ac.id>

Subject: RE: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange

(IMFI Journal)
Importance: High

Dear Intan Shaferi,

Please pay attention and address the following comments of the reviewers about your revised manuscript ("The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange" FM-420-1117):

- "1. The level of English very poor and doesn't meet the requirements for academic articles. The manuscript contains a lot of misspelling, grammar mistakes. Some sentences look absolutely unreadable. The manuscript should be seriously proofread.
- 2. The Title looks a bit strange from the point of English. It also should be proofread. The same about the Abstract. Besides, it should include brief description of all section of the manuscript.
- 3. The Introduction looks very descriptive. First of all, the relevance of research should be outlined.
- 4. Please, explain the following: "...The data of this study amounted to 320 of 64 manufacturing companies..." in Methods section. How this could be?
- 5. The results section should be more detailed in the aspect of selected companies.
- 6. The Conclusion should be re-written according to the Submission Guidelines.
- 7. The Manuscript doesn't meet all submission guidelines."

Please revise the manuscript according to the above mentioned referees' comments and send me back a revised version along with a separate file named Response to the Reviewers.

Please also explain why is the text of your paper placed on the site of conference? http://www.icafma.org/2017/proceeding/

Dear Intan Shaferi,

financial-innovations?category id=30

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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Follow us on Twitter: https://twitter.com/LLC BP

From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Saturday, January 20, 2018 3:36 AM

To: Editorial Assistant <imfi\_editor@businessperspectives.org>

Subject: Revision

Dear Editor,

I already revised the paper according to the lack point from previous comments, which include, the references online address, increasing words and cover letter all sign by authors with one Ph.D co-author, thank you for the great attention to my paper, I will wait the good response to my publish paper on the imfi journal.

Best regards,

Intan Shaferi

### 4 attachments



FM-420-1117\_last required correction 26.07..docx

ACCEPTANCE LETTER.pdf
86K

Publication Agreement (open-access article)\_IMFI.pdf

intan shaf <intanshaferi@gmail.com>

Sat, Jul 28, 2018 at 12:34 PM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Dear Editor,

Thank you very much for accepting my article. I have already received the Letter of Acceptance. Here I send my manuscript (last revision) along with cover letter signed by all authors and publication agreement. Then for payment method I choose to use bank transfer. Please provide me the confirmation letter for reimbursement after my payment.

Thank you for the attention.

Best Regards,

Intan Shaferi

[Quoted text hidden]

#### 3 attachments



Cover Letter 1.pdf

67K



**Publication Agreement.pdf** 

FM-420-1117\_last required correction 26.07..docx 78K



intan shaf <intanshaferi@gmail.com>

# proof-reading before publishing (IMFI Journal)

1 message

Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Thu, Aug 16, 2018 at 7:13 PM

To: intanshaferi@gmail.com

Cc: rio\_dhani@yahoo.com, sug\_w@yahoo.com

Dear Intan Shaferi,

Attached you'll find a manuscript for proofreading before publication. Please check the text of your manuscript and correct mistakes (if any). Inform me if there are any corrections indicating page/line/column. Please make all changes in the PDF file with the aid of Comment function in Adobe Acrobat if it possible and separate explenations in Word file in case you want specify some corrections. Pay attention to yellow marks. Please also add corrections in addition to the e-mail below (concerning References list).

Would you please send us yours and co-authors' ORCID identificator (https://orcid.org/)?

We added new box near author's information on our site.

We hope this new function will integrate author's affiliation and help to recognize it taking into account various name spelling. Also you can indicate your Google Scholar profile. It will increase your recognision among researchers from all the world.

Please make references list active (insert clickable link if literature source can be found online) in case it is applicable for the source. Details please read here: http://businessperspectives.org/sample-articles-and-instructions and instruction for reference list here https://businessperspectives.org/images/site/pdf/orderform/Reference\_and\_citation\_guide.pdf

Please, return proofs as soon as possible.

Please check your (and for your co-authors) affiliation, scientific rank, University (or organization), country (this information will be placed on the first page of your paper and on our site).

If you are needed hard copies please let me know. One hard copy costs 125 euro.

Also inform us about the process of payment.

I look forward to hearing from you soon.

Thank you in advance.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

o.vorozhko@businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-and-financial-innovations? category id=30

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Follow us on Twitter: https://twitter.com/LLC BP

From: Olga Vorozhko\_Editorial Assistant of IMFI journal [mailto:o.vorozhko@businessperspectives.org]

Sent: Thursday, August 16, 2018 10:42 AM

To: 'intan shaf' <intanshaferi@gmail.com>

Subject: RE: Payment

Dear Intan Shaferi,

In the process of working on your manuscript we noticed that some references in the text are not listed in the References list.

I attached file with your manuscript.

Please pay attention to the yellow marks.

Please mark in yellow added references.

Thank you in advance.

Waiting for the corrected paper as soon as possible.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

o.vorozhko@businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-and-financial-innovations? category id=30

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Follow us on Twitter: https://twitter.com/LLC\_BP

From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Thursday, August 16, 2018 5:49 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: Payment

Dear Editor,

I would like to do payment but the bank needs IBAN code, can I get the code to do transfer payment..? Thank you.

Best Regards,

Intan Shaferi

On Wednesday, August 15, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

We are working on your manuscript now. You will receive PDF for proof-reading soon.

Attached is a file with bank details.

Please pay APC as soon as possible and send me bank receipt.

You will receive PDF version of your manuscript for proof-reading soon.

Have a nice day!

With best regards,

Olga Vorozhko

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o.vorozhko@businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-and-financial-innovations? category\_id=30

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Monday, August 6, 2018 6:38 AM

To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Payment</o.vorozhko@businessperspectives.org>
Dear Editor
I have sent all the requirements in my previous email. My final manuscript, cover letter that have been signed, publication agreement and payment method. I choose to use bank transfer, can I get the account to fulfill my payment? Thank you very much for the attention.
Best regards,
Intan Shaferi
On Saturday, July 28, 2018, intan shaf <intanshaferi@gmail.com> wrote:</intanshaferi@gmail.com>
Dear Editor,
Thank you very much for accepting my article. I have already received the Letter of Acceptance. Here I send my manuscript (last revision) along with cover letter signed by all authors and publication agreement. Then for payment method I choose to use bank transfer. Please provide me the confirmation letter for reimbursement after my payment.
Thank you for the attention.
Best Regards,

Intan Shaferi

On Fri, Jul 27, 2018 at 6:36 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

I would like to inform you that your manuscript titled "The Effect of Risk Leverage on Investors' Preferences in

Manufacturing Companies Listed in Indonesia Stock Exchange" has been accepted for publication, and will be published in the issue 3, 2018 of the journal "Investment Management and Financial Innovations".

Please find attached Cover letter which I kindly ask you to complete (please indicare Ph.D./Ph.D Student/Prof.... foe each Author) and your manuscript with one minor remark which I kindly ask you to address (Aims are presented in Introduction and as a separate section. Remove one of them). **We can't proceed publication process without signed Cover letter.** 

As soon as the payment will be done, I'll provide you with APC confirmation letter to let you have the reimbursement from your institution (if you need).

The article processing charge (APC) is 495 euro. Also we propose to order a hard copy of the journal for 125 EURO per one copy.

We offer 3 methods of payment: 1) by bank transfer; 2) by Western Union; 3) to pay online on our web-site via a credit card. Please, let me know, which one is convenient for you?

The manuscript will be open access, in compliance with LLC "CPC "Business Perspectives" copyright policy, you will retain all rights to the contents of the published article under one of the following Creative Commons licenses by choice (remember that licenses are irrevocable): (CC BY) 4.0 and (CC BY-NC) 4.0. Please tick the box in point 2 of the agreement (in which Authors confirm that there is no conflict of interest to be declared).

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Please choose the type of the licenses, sign Publication Agreement (see attached) and send it back and inform preferred payment option.

l look forward to hearing from	you soon and receive signe	d Cover letter, Publicatio	n agreement with chosen	license and preffered meth	nod of payment and revi	sed
manuscript.						

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

**Sent:** Monday, July 16, 2018 5:45 PM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

**Subject:** Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)

Dear Editor and Reviewer, here I send the manuscript that have been revised of proofreading. Two files here are: 1. the proofreading with all the revise and comments, 2. the manuscript that already edited after proofreading.

Thank you for concerning, I do hope my paper will be published. Thank you.

with regards,

Intan Shaferi

On Fri, Jun 8, 2018 at 8:03 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

The revised version was considered. Below I present you the comments:

"The manuscript should be seriously revised. Please pay attention to the previous reviewers comments, which were not addressed in the revised version.

Please use English proof-reading service for carefully editing.

All literature review should be placed in Literature review section (not in Introduction)."

I attach you the manuscript with edited text on pages 1-2 as example. Please consider revision of manuscript title.

Please send completed and signed (by ALL authors of the manuscript, please indicate scientific ranks in the Cover letter) the Cover letter form (as you added new author Harjum Muharam).

Have a nice weekend.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

<u>o.vorozhko@businessperspectives.org</u> | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-and-financial-innovations?category\_id=30

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From: intan shaf [mailto:intanshaferi@gmail.com]

**Sent:** Thursday, June 7, 2018 6:57 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

**Subject:** Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)

Dear Reviewer, here I send the revised manuscript that have been proofed read. Then, some others revise from the previous comments from reviewer. Thank you for concerning my article. I do hope this time, my article passed for reviewing. Thak you very much.

Best Regards,

Intan Shaferi

On Thu, May 31, 2018 at 6:42 PM, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Attached is a file with additional comments of reviewers in regards of your manuscript.

Please pay attention to the mentioned comments and address them in the revised manuscript and look to the yellow marked sentences. They are a bit confusing in English.

Use the help of English proof-reader.

We are waiting for carefully revised manuscript soon.

Please confirm a receipt.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-and-financial-innovations?category\_id=30

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Follow us on Twitter: https://twitter.com/LLC\_BP

From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, May 31, 2018 11:02 AM
To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)</o.vorozhko@businessperspectives.org>
Dear Editor,
Thank you very much for the kindness and attention to my article. I do really hope that my article will be published in IMFI journal as part of my study's requirement to publish article in scopus journal. I really hope to hear the good news soon.
Best regards,
Intan Shaferi
On Wednesday, May 30, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>
Dear Intan Shaferi,
I acknowledge a receipt of the revised manuscript.

The revised manuso	cript will be considered.
l will inform you abo	ut decision soon.
With best regards,	
Olga Vorozhko	
Editorial Assistant   Inte	ernational Research Journal "Investment Management and Financial Innovations"   LLC "CPC "Business Perspectives"
o.vorozhko@busines innovations?category	<u>sperspectives.org</u>   http://www.businessperspectives.org   http://www.businessperspectives.org/journals/investment-management-and-fi _id=30
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Follow us on Twitter: ht	tps://twitter.com/LLC_BP
	Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> IDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesi rnal)</o.vorozhko@businessperspectives.org>
Dear reviewer,	
Here I send revised	manuscript that already check by plagiarism checker. Thank you for concerning.
Best regards,	
Intan Shaferi	
	8 at 3:57 PM, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>

I resend you the letter which I sent you on 24<sup>th</sup> of May.

The revised manuscript FM-420-1117 "The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange" was considered.

A lot of similarities with already published papers was found that in **Literature review and hypotheses** section (please pay attention to the all mentioned section).

We have to remind you that our company strictly follows the principles of ethics in science, citing the works of other scientists and your previous works.

If you (Author A) copy a piece of text from another article (written by Author B), which already has a reference to another article (written by Author C), and the citation to Author B is not provided - this is the infringement of citation rules.

In this case, there are two options of correct citation:

- 1 to refer to the article written by Author B and indicate that he refers to the work by Author C;
- 2 to refer to the article written by Author C and describe his research by paraphrasing, without literal copying of the text, describe the investigation of Author C individually, in one's own words.

You can also use the direct quotes, so please, use inverted commas and references to the source.

Hence, we ask you to amend the text of your manuscript to avoid similarities with another published works. We encourage author(s) to use any plagiarism software to check the manuscript themselves.

Waiting for the revised manuscript.

I hope to receive the revised manuscript as soon as possible.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

 $\underline{o.vorozhko@businessperspectives.org \mid http://www.businessperspectives.org \mid http://www.businessperspectives.org/journals/investment-management-and-financial-innovations?category\_id=30}$ 

Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-and-financialinnovations?category id=30 Follow us on Linkedin: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, May 24, 2018 1:02 AM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Thank you very much for your concern. I do hope my paper will be published in the journal. Best regards, Intan Shaferi

On Wednesday, May 23, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

I acknowledge a receipt of the revised manuscript.

The revised manuscript will be considered.

I will inform you about decision soon.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

**Sent:** Tuesday, May 22, 2018 12:27 PM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

**Subject:** Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock

Exchange (IMFI Journal)

Dear Reviewer,

Here I send my paper revised. Review before about words I already make it up to 4.200 words, especially in literature review. Moreover, I already check the guideline and I have adopted to paper. Thank you very much for concerning. I do hope this paper could be published. Thank you.

Best regards,

Intan Shaferi

On Tue, Apr 24, 2018 at 2:07 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Your manuscript "The Effect of Leverage towards Risk to Investors' Preference on Manufacturing Companies in Indonesia Stock Exchange" FM-420-1117 can be published after the following required corrections:

- 1. Please use editable figures (for example, Figure 1, now it is like a picture).
- 2. Increase the text of your manuscript (now it contains about 3400 words, please add 1000 words, for example to Introduction and Literature review section. Thereat, please move some text from Introduction to Literature review section. Also in the comments I sent earlier was stated that "The conclusion section is short; this section should be amended to include policy implication, and study limitations. The manuscript does not demonstrate an adequate understanding of the relevant literature in the field and does not cite an appropriate range of literature sources. However, the literature review is just a list of references with a short description of each one, and the author did not identify a legitimate gap in the knowledge and how to fill it").
- 3. Please pay attention that the Manuscript should be prepared according to the Submission Guidelines: https://businessperspectives.org/for-authors-editors/submission-guidelines. Please check again.

Please increase the manuscript taking into account the recommendations.

Waiting for the revised manuscript.

Please acknowledge a receipt of the letter.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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Follow us on Twitter: https://twitter.com/LLC BP

From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Tuesday, April 24, 2018 3:16 AM
To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org></o.vorozhko@businessperspectives.org>
<b>Subject:</b> Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)
Dear Editor,
Firstly I would like to thank about the response for my article, and about that I want to ask about my article. Last time email explained that it already passed for review. Thank you very much.
Best regards,
Intan Shaferi
On Friday, March 30, 2018, intan shaf <intanshaferi@gmail.com> wrote:</intanshaferi@gmail.com>
Dear Editor, thank you very much for the attention to my paper. The explanation why this article at the icafma proceeding actually out of my authority because the icafma event related to the IMFI journal at the icafma seminar, and at that moment I officially choose IMFI as my journal where my article will be published. So, honestly, I use the procedure that my paper could be published in IMFI. Thank you for concerning.
Best regards,
Intan Shaferi
On Friday, March 30, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>

Dear Intan Shaferi, I received the revised manuscript and passed for review. Would you please answer to my question in previous letter? Please explain why is the text of your paper placed on the site of conference? http://www.icafma.org/2017/proceeding/ With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-andfinancial-innovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] **Sent:** Thursday, March 29, 2018 3:56 PM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear Editor, here I send the revised version of our article. Thank you for helping to make a better article. Thank you for your attention. Best regards, Intan Shaferi

On Tuesday, March 27, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

From: Olga Vorozhko Editorial Assistant of IMFI journal [mailto:o.vorozhko@businessperspectives.org]

Sent: Tuesday, March 20, 2018 4:59 PM

To: 'intan shaf' <intanshaferi@gmail.com>

Cc: 'rio\_dhani@yahoo.com' <rio\_dhani@yahoo.com>; 'sug\_w@yahoo.com' <sug\_w@yahoo.com>; 'suherman@feunj.ac.id' <suherman@feunj.ac.id>

Subject: RE: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock

Exchange (IMFI Journal)

Importance: High

Dear Intan Shaferi,

Please pay attention and address the following comments of the reviewers about your revised manuscript ("The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange" FM-420-1117):

- "1. The level of English very poor and doesn't meet the requirements for academic articles. The manuscript contains a lot of misspelling, grammar mistakes. Some sentences look absolutely unreadable. The manuscript should be seriously proofread.
- 2. The Title looks a bit strange from the point of English. It also should be proofread. The same about the Abstract. Besides, it should include brief description of all section of the manuscript.
- 3. The Introduction looks very descriptive. First of all, the relevance of research should be outlined.
- 4. Please, explain the following: "...The data of this study amounted to 320 of 64 manufacturing companies..." in Methods section. How this could be?
- 5. The results section should be more detailed in the aspect of selected companies.
- 6. The Conclusion should be re-written according to the Submission Guidelines.
- 7. The Manuscript doesn't meet all submission guidelines."

Please revise the manuscript according to the above mentioned referees' comments and send me back a revised version along with a separate file named Response to the Reviewers.

Please also explain why is the text of your paper placed on the site of conference? http://www.icafma.org/2017/proceeding/

Please confirm a receipt.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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Follow us on Twitter: https://twitter.com/LLC\_BP

From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Monday, March 12, 2018 5:53 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: Response to the Reviewers FM-420-1117 (IMFI Journal)

Dear Reviewer, here I send back paper with the review. All points regard to the comment already been revised. From the original idea, and it makes a few difference in tittle to up the original idea and new persepective of this research paper. an dthen the reason why choose Indonesia Stock Exchange and so on. Thank you for concerning my paper.

Best Regards.

On Wed, Mar 7, 2018 at 4:14 PM, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

We have pleasure in informing you that your paper titled "The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange" FM-420-1117 was reviewed by the Editorial Board. Here are the comments concerning your article from our reviewers:

"This paper aims to examine the effect of leverage on risk for manufacture companies listed on the Indonesia Stock Exchange. The result shows that leverage, profitability, and size have a significant effect on risk. Nevertheless, there is a doubt whether the paper makes a significant contribution to the field. There is much literature in this area, although with different focal points, and it would be an exaggeration to state that this paper contained a new idea about an important subject with interesting implications. The paper could include its appeal by infusing a greater degree of originality by bringing a fresh perspective to the topic. The study requires considerable attention with respect to writing style, grammar, and punctuation. The paper does not demonstrate an adequate understanding of the relevant literature in the field and does not cite an appropriate range of literature sources. However, the literature review is just a list of references with a short description of each one, and the author did not identify a legitimate gap in the knowledge and how to fill it. Authors should justify their methodology, sample period, why they choose companies listed on the Indonesia Stock Exchange for their research, sample selection method, and their choices of variables, for example, why they choose to measure profitability by ROA, why they did not use ROE, profit margin, or other profitability measures. The authors also measured leverage using debt to total assets and size using assets, they should also justify these measures. The conclusion section is short; this section should amend to include policy implication, and study limitations."

Please revise the paper according to the above mentioned referees' comments and send me back a revised version of the paper along with a separate file named Response to the Reviewers (please explain point by point all made revisions; in case of impossibility of performance some point please state the reasons) as soon as possible.

Please confirm a receipt.

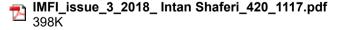
So you are kindly requested to study this material and work on the comments.

I should greatly appreciate an early reply.

#### 2 attachments



FINAL FM-420-1117\_references are required.docx 92K



8/10/22, 12:58 PM Gmail - Final editing



intan shaf <intanshaferi@gmail.com>

### Final editing

5 messages

intan shaf <intanshaferi@gmail.com>

Sat, Aug 18, 2018 at 6:02 AM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Dear Editor,

I will send the manuscript after corrections by today. Please wait. Thank you.

Best Regards,

Intan Shaferi

On Thursday, August 16, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

In the process of working on your manuscript we noticed that some references in the text are not listed in the References list.

I attached file with your manuscript.

Please pay attention to the yellow marks.

Please mark in yellow added references.

Thank you in advance.

Waiting for the corrected paper as soon as possible.

With best regards,

Dear Intan Shaferi,

Olga Vorozhko
Editorial Assistant   International Research Journal "Investment Management and Financial Innovations"   LLC "CPC "Business Perspectives"
o.vorozhko@businessperspectives.org   http://www.businessperspectives.org   http://www.businessperspectives.org/journals/investment-management-and-financial-innovations? category_id=30
Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/
Follow us on Twitter: https://twitter.com/LLC_BP
From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, August 16, 2018 5:49 AM To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org></o.vorozhko@businessperspectives.org>
Subject: Re: Payment
Dear Editor,
I would like to do payment but the bank needs IBAN code, can I get the code to do transfer payment? Thank you.
De st De sande
Best Regards,
Intan Shaferi
On Wednesday, August 15, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>

We are working on your manuscript now. You will receive PDF for proof-reading soon.

Attached is a file with bank details.

Please pay APC as soon as possible and send me bank receipt.

You will receive PDF version of your manuscript for proof-reading soon.

Have a nice day!

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businesspersperspectives.org | http://www.businesspersperspectives.org | http://www.businesspersp category id=30

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Monday, August 6, 2018 6:38 AM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Payment

Dear Editor

I have sent all the requirements in my previous email. My final manuscript, cover letter that have been signed, publication agreement and payment method. I choose to use bank transfer, can I get the account to fulfill my payment? Thank you very much for the attention.

Best regards,
Intan Shaferi
On Saturday, July 28, 2018, intan shaf <intanshaferi@gmail.com> wrote:</intanshaferi@gmail.com>
Dear Editor,
Thank you very much for accepting my article. I have already received the Letter of Acceptance. Here I send my manuscript (last revision) along with cover letter signed by all authors and publication agreement. Then for payment method I choose to use bank transfer. Please provide me the confirmation letter for reimbursement after my payment.
Thank you for the attention.
Best Regards,
Intan Shaferi
On Fri, Jul 27, 2018 at 6:36 PM, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>

Dear Intan Shaferi.

I would like to inform you that your manuscript titled "The Effect of Risk Leverage on Investors' Preferences in

Manufacturing Companies Listed in Indonesia Stock Exchange" has been accepted for publication, and will be published in the issue 3, 2018 of the journal "Investment Management and Financial Innovations".

Please find attached Cover letter which I kindly ask you to complete (please indicare Ph.D./Ph.D Student/Prof.... foe each Author) and your manuscript with one minor remark which I kindly ask you to address (Aims are presented in Introduction and as a separate section. Remove one of them). We can't proceed publication process without signed Cover letter.

As soon as the payment will be done, I'll provide you with APC confirmation letter to let you have the reimbursement from your institution (if you need).

The article processing charge (APC) is 495 euro. Also we propose to order a hard copy of the journal for 125 EURO per one copy.

We offer 3 methods of payment: 1) by bank transfer; 2) by Western Union; 3) to pay online on our web-site via a credit card. Please, let me know, which one is convenient for you?

The manuscript will be open access, in compliance with LLC "CPC "Business Perspectives" copyright policy, you will retain all rights to the contents of the published article under one of the following Creative Commons licenses by choice (remember that licenses are irrevocable): (CC BY) 4.0 and (CC BY-NC) 4.0. Please tick the box in point 2 of the agreement (in which Authors confirm that there is no conflict of interest to be declared).

Detailed information at Creative Commons site: https://creativecommons.org/licenses/by-nc/4.0/

Please choose the type of the licenses, sign Publication Agreement (see attached) and send it back and inform preferred payment option.

I look forward to hearing from you soon and receive signed Cover letter, Publication agreement with chosen license and preffered method of payment and revised manuscript.

With best regards,

Olga Vorozhko

8/10/22, 12:58 PM Gmail - Final editing

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From: intan shaf [mailto:intanshaferi@gmail.com]

**Sent:** Monday, July 16, 2018 5:45 PM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange

(IMFI Journal)

Dear Editor and Reviewer, here I send the manuscript that have been revised of proofreading. Two files here are: 1. the proofreading with all the revise and comments, 2. the manusript that already edited after proofreading.

Thank you for concerning, I do hope my paper will be published. Thank you.

with regards,

Intan Shaferi

On Fri, Jun 8, 2018 at 8:03 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

The revised version was considered. Below I present you the comments:

"The manuscript should be seriously revised. Please pay attention to the previous reviewers comments, which were not addressed in the revised version.

Please use English proof-reading service for carefully editing.

All literature review should be placed in Literature review section (not in Introduction)."

8/10/22, 12:58 PM

Intan Shaferi

Gmail - Final editing I attach you the manuscript with edited text on pages 1-2 as example. Please consider revision of manuscript title. Please send completed and signed (by ALL authors of the manuscript, please indicate scientific ranks in the Cover letter) the Cover letter form (as you added new author Harjum Muharam). Have a nice weekend. With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-and-financialinnovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, June 7, 2018 6:57 AM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear Reviewer, here I send the revised manuscript that have been proofed read. Then, some others revise from the previous comments from reviewer. Thank you for concerning my article. I do hope this time, my article passed for reviewing. Thak you very much. Best Regards,

On Thu, May 31, 2018 at 6:42 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Attached is a file with additional comments of reviewers in regards of your manuscript.

Please pay attention to the mentioned comments and address them in the revised manuscript and look to the yellow marked sentences. They are a bit confusing in English.

Use the help of English proof-reader.

We are waiting for carefully revised manuscript soon.

Please confirm a receipt.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

innovations?category id=30

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From: intan shaf [mailto:intanshaferi@gmail.com]

**Sent:** Thursday, May 31, 2018 11:02 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)

Dear Editor,

Thank you very much for the kindness and attention to my article. I do really hope that my article will be published in IMFI journal as part of my study's requirement to publish article in scopus journal. I really hope to hear the good news soon. Best regards, Intan Shaferi On Wednesday, May 30, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote: Dear Intan Shaferi, I acknowledge a receipt of the revised manuscript. The revised manuscript will be considered. I will inform you about decision soon. With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-and-financialinnovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Sunday, May 27, 2018 9:06 AM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear reviewer, Here I send revised manuscript that already check by plagiarism checker. Thank you for concerning. Best regards, Intan Shaferi On Fri, May 25, 2018 at 3:57 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote: Dear Intan Shaferi, I resend you the letter which I sent you on 24<sup>th</sup> of May. The revised manuscript FM-420-1117 "The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange" was considered. A lot of similarities with already published papers was found that in Literature review and hypotheses section (please pay attention to the all mentioned section). We have to remind you that our company strictly follows the principles of ethics in science, citing the works of other scientists and your previous works.

If you (Author A) copy a piece of text from another article (written by Author B), which already has a reference to another article (written by Author C), and the citation to Author B is not provided - this is the infringement of citation rules. In this case, there are two options of correct citation: 1 - to refer to the article written by Author B and indicate that he refers to the work by Author C; 2 - to refer to the article written by Author C and describe his research by paraphrasing, without literal copying of the text, describe the investigation of Author C individually, in one's own words.

You can also use the direct quotes, so please, use inverted commas and references to the source.

Hence, we ask you to amend the text of your manuscript to avoid similarities with another published works. We encourage author(s) to use any plagiarism software to check the manuscript themselves.

Waiting for the revised manuscript.

I hope to receive the revised manuscript as soon as possible.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businesspersperspectives.org | http://www.businesspersperspectives.org | http://www.businesspersp innovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, May 24, 2018 1:02 AM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Thank you very much for your concern. I do hope my paper will be published in the journal. Best regards, Intan Shaferi On Wednesday, May 23, 2018, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote: Dear Intan Shaferi, I acknowledge a receipt of the revised manuscript.

The revised manuscript will be considered.

I will inform you about decision soon.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Tuesday, May 22, 2018 12:27 PM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia

Stock Exchange (IMFI Journal)

Dear Reviewer,

Here I send my paper revised. Review before about words I already make it up to 4.200 words, especially in literature review. Moreover, I already check the guideline and I have adopted to paper. Thank you very much for concerning. I do hope this paper could be published. Thank you.

Best regards,

Intan Shaferi

On Tue, Apr 24, 2018 at 2:07 PM, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Your manuscript "The Effect of Leverage towards Risk to Investors' Preference on Manufacturing Companies in Indonesia Stock Exchange" FM-420-1117 can be published after the following required corrections:

8/10/22, 12:58 PM Gmail - Final editing

> 1. Please use editable figures (for example, Figure 1, now it is like a picture). 2. Increase the text of your manuscript (now it contains about 3400 words, please add 1000 words, for example to Introduction and Literature review section. Thereat, please move some text from Introduction to Literature review section. Also in the comments I sent earlier was stated that "The conclusion section is short; this section should be amended to include policy implication, and study limitations. The manuscript does not demonstrate an adequate understanding of the relevant literature in the field and does not cite an appropriate range of literature sources. However, the literature review is just a list of references with a short description of each one, and the author did not identify a legitimate gap in the knowledge and how to fill it").

3. Please pay attention that the Manuscript should be prepared according to the Submission Guidelines: https://businessperspectives.org/forauthors-editors/submission-quidelines. Please check again.

Please increase the manuscript taking into account the recommendations.

Waiting for the revised manuscript.

Please acknowledge a receipt of the letter.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Tuesday, April 24, 2018 3:16 AM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)

Dear Editor,

Firstly I would like to thank about the response for my article, and about that I want to ask about my article. Last time email explained that it already passed for review. Thank you very much.
Best regards,
Intan Shaferi
On Friday, March 30, 2018, intan shaf <intanshaferi@gmail.com> wrote:</intanshaferi@gmail.com>
Dear Editor, thank you very much for the attention to my paper. The explanation why this article at the icafma proceeding actually out of my authority because the icafma event related to the IMFI journal at the icafma seminar, and at that moment I officially choose IMFI as my journal where my article will be published. So, honestly, I use the procedure that my paper could be published in IMFI. Thank you for concerning.
Best regards,
Intan Shaferi
On Friday, March 30, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>
Dear Intan Shaferi,
I received the revised manuscript and passed for review.
Would you please answer to my question in previous letter?
Please explain why is the text of your paper placed on the site of conference? http://www.icafma.org/2017/proceeding/
With best regards,

8/10/22, 12:58 PM Gmail - Final editing Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-managementand-financial-innovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, March 29, 2018 3:56 PM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear Editor, here I send the revised version of our article. Thank you for helping to make a better article. Thank you for your attention. Best regards, Intan Shaferi On Tuesday, March 27, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

From: Olga Vorozhko\_Editorial Assistant of IMFI journal [mailto:o.vorozhko@businessperspectives.org]

Sent: Tuesday, March 20, 2018 4:59 PM To: 'intan shaf' <intanshaferi@gmail.com>

Cc: 'rio dhani@yahoo.com' <rio dhani@yahoo.com>; 'sug w@yahoo.com' <sug w@yahoo.com>; 'suherman@feunj.ac.id'

# 8/10/22, 12:58 PM <suherman@feunj.ac.id> Exchange (IMFI Journal) **Importance:** High Dear Intan Shaferi, could be?

Subject: RE: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock

Please pay attention and address the following comments of the reviewers about your revised manuscript ("The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange" FM-420-1117):

- "1. The level of English very poor and doesn't meet the requirements for academic articles. The manuscript contains a lot of misspelling, grammar mistakes. Some sentences look absolutely unreadable. The manuscript should be seriously proofread.
- 2. The Title looks a bit strange from the point of English. It also should be proofread. The same about the Abstract. Besides, it should include brief description of all section of the manuscript.
- 3. The Introduction looks very descriptive. First of all, the relevance of research should be outlined.
- 4. Please, explain the following: "...The data of this study amounted to 320 of 64 manufacturing companies..." in Methods section. How this
- 5. The results section should be more detailed in the aspect of selected companies.
- 6. The Conclusion should be re-written according to the Submission Guidelines.
- 7. The Manuscript doesn't meet all submission guidelines."

Please revise the manuscript according to the above mentioned referees' comments and send me back a revised version along with a separate file named Response to the Reviewers.

Please also explain why is the text of your paper placed on the site of conference? http://www.icafma.org/2017/proceeding/

Please confirm a receipt.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

intan shaf <intanshaferi@gmail.com>

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Mon, Aug 20, 2018 at 8:54 PM

8/10/22, 12:58 PM Gmail - Final editing

Dear Editor, I have already send manuscript with all the correction references. But in the PDF that been sent to me is not the final manuscript that I sent before. Here I send again the newest manuscript with the correction references. And for affiliation all still the same, except Rio Dhani Laksana, now only mention affiliation as "Lecturer at the Faculty of Economics and Business, Jenderal Soedirman University, Indonesia.".

Thank you.

Best Regards,

Intan Shaferi

[Quoted text hidden]



## FINAL FM-420-1117\_reference revised.docx 97K

Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> To: intan shaf <intanshaferi@gmail.com>

Tue, Aug 21, 2018 at 6:00 PM

Dear Intan Shaferi,

Thank you. We will correct your manuscript according to the marked suggestions in the file you sent me.

You will receive PDF to check once more.

[Quoted text hidden]



intan shaf <intanshaferi@gmail.com>

### **Request for Final PDF manuscript**

3 messages

intan shaf <intanshaferi@gmail.com>

Sun, Aug 26, 2018 at 9:06 AM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Dear Editor,

Can I have the final PDF for my institution? And the payment proof to get my reimbursement. Thank you for your attention.

Best Regards,

Intan Shaferi

On Tuesday, August 21, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Thank you. We will correct your manuscript according to the marked suggestions in the file you sent me.

You will receive PDF to check once more.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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	ollow us on Linkedin: https://www.linkedin.com/company/business-perspectives/
F	ollow us on Twitter: https://twitter.com/LLC_BP
S	rom: intan shaf [mailto:intanshaferi@gmail.com] ent: Monday, August 20, 2018 4:55 PM o: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> ubject: Re: Final editing</o.vorozhko@businessperspectives.org>
а	Dear Editor, I have already send manuscript with all the correction references. But in the PDF that been sent to me is not the final manuscript that I sent before. Here I sence gain the newest manuscript with the correction references. And for affiliation all still the same, except Rio Dhani Laksana, now only mention affiliation as "Lecturer at the aculty of Economics and Business, Jenderal Soedirman University, Indonesia.".
Т	hank you.
В	est Regards,
lr	ntan Shaferi
C	On Monday, August 20, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>
	Dear Intan Shaferi,
	Thank you.
	I received updated file with full references list.
	Did you find any other mistakes in PDF file?
	I attach it again.

Please check authors' affiliations and let me know if you have any corrections
With best regards, Olga Vorozhko
Editorial Assistant   International Research Journal "Investment Management and Financial Innovations"   LLC "CPC "Business Perspectives"
o.vorozhko@businessperspectives.org   http://www.businessperspectives.org   http://www.businessperspectives.org/journals/investment-management-and-financial-innovations? category_id=30
Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC_BP
From: intan shaf [mailto:intanshaferi@gmail.com]  Sent: Saturday, August 18, 2018 3:31 AM  To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>  Subject: Re: Final editing</o.vorozhko@businessperspectives.org>
Dear Editor,
Here I send the final editing manuscript that been completed for all the References. Thank you.
Best Regards,
Intan Shaferi

C	On Saturday, August 18, 2018, intan shaf <intanshaferi@gmail.com> wrote:</intanshaferi@gmail.com>
	Dear Editor,
	I will send the manuscript after corrections by today. Please wait. Thank you.
	Best Regards,
	Intan Shaferi
	On Thursday, August 16, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>
	Dear Intan Shaferi,
	In the process of working on your manuscript we noticed that some references in the text are not listed in the References list.
	I attached file with your manuscript.  Please pay attention to the yellow marks.
	Thouse pay attention to the years marke.

Please mark in yellow added references. Thank you in advance. Waiting for the corrected paper as soon as possible. With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives. category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, August 16, 2018 5:49 AM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: Payment Dear Editor, I would like to do payment but the bank needs IBAN code, can I get the code to do transfer payment..? Thank you. Best Regards,

Intan Shaferi

On Wednesday, August 15, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

We are working on your manuscript now. You will receive PDF for proof-reading soon.

Attached is a file with bank details.

Please pay APC as soon as possible and send me bank receipt.

You will receive PDF version of your manuscript for proof-reading soon.

Have a nice day!

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Monday, August 6, 2018 6:38 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Payment

Dear Editor
I have sent all the requirements in my previous email. My final manuscript, cover letter that have been signed, publication agreement and payment method. I choose to use bank transfer, can I get the account to fulfill my payment? Thank you very much for the attention.
Best regards,
Intan Shaferi
On Saturday, July 28, 2018, intan shaf <intanshaferi@gmail.com> wrote:</intanshaferi@gmail.com>
Dear Editor,
Thank you very much for accepting my article. I have already received the Letter of Acceptance. Here I send my manuscript (last revision) along with cover letter signed by all authors and publication agreement. Then for payment method I choose to use bank transfer. Please provide me the confirmation letter fo reimbursement after my payment.
Thank you for the attention.
Best Regards,
Intan Shaferi

On Fri, Jul 27, 2018 at 6:36 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

I would like to inform you that your manuscript titled "The Effect of Risk Leverage on Investors' Preferences in

Manufacturing Companies Listed in Indonesia Stock Exchange" has been accepted for publication, and will be published in the issue 3, 2018 of the journal "Investment Management and Financial Innovations".

Please find attached Cover letter which I kindly ask you to complete (please indicare Ph.D./Ph.D Student/Prof.... foe each Author) and your manuscript with one minor remark which I kindly ask you to address (Aims are presented in Introduction and as a separate section. Remove one of them). We can't proceed publication process without signed Cover letter.

As soon as the payment will be done, I'll provide you with APC confirmation letter to let you have the reimbursement from your institution (if you need).

The article processing charge (APC) is 495 euro. Also we propose to order a hard copy of the journal for 125 EURO per one copy.

We offer 3 methods of payment: 1) by bank transfer; 2) by Western Union; 3) to pay online on our web-site via a credit card. Please, let me know, which one is convenient for you?

The manuscript will be open access, in compliance with LLC "CPC "Business Perspectives" copyright policy, you will retain all rights to the contents of the published article under one of the following Creative Commons licenses by choice (remember that licenses are irrevocable): (CC BY) 4.0 and (CC BY-NC) 4.0. Please tick the box in point 2 of the agreement (in which Authors confirm that there is no conflict of interest to be declared).

Detailed information at Creative Commons site: https://creativecommons.org/licenses/by-nc/4.0/

Please choose the type of the licenses, sign Publication Agreement (see attached) and send it back and inform preferred payment option.

I look forward to hearing from you soon and receive signed Cover letter, Publication agreement with chosen license and preffered method of payment and revised manuscript.

With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-and-financialinnovations?category id=30

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Follow us on Twitter: https://twitter.com/LLC BP

From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Monday, July 16, 2018 5:45 PM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock

Exchange (IMFI Journal)

Dear Editor and Reviewer, here I send the manuscript that have been revised of proofreading. Two files here are: 1. the proofreading with all the revise and comments, 2. the manusript that already edited after proofreading.

Thank you for concerning, I do hope my paper will be published. Thank you.

with regards,

Intan Shaferi

On Fri, Jun 8, 2018 at 8:03 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

The revised version was considered. Below I present you the comments:

"The manuscript should be seriously revised. Please pay attention to the previous reviewers comments, which were not addressed in the revised version.

Please use English proof-reading service for carefully editing.

All literature review should be placed in Literature review section (not in Introduction)."

I attach you the manuscript with edited text on pages 1-2 as example. Please consider revision of manuscript title.

Please send completed and signed (by ALL authors of the manuscript, please indicate scientific ranks in the Cover letter) the Cover letter form (as you added new author Harjum Muharam).

Have a nice weekend.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

**Sent:** Thursday, June 7, 2018 6:57 AM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)

Dear Reviewer, here I send the revised manuscript that have been proofed read. Then, some others revise from the previous comments from reviewer. Thank you for concerning my article. I do hope this time, my article passed for reviewing. Thak you very much.

Best Regards,

Intan Shaferi

On Thu, May 31, 2018 at 6:42 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Attached is a file with additional comments of reviewers in regards of your manuscript.

Please pay attention to the mentioned comments and address them in the revised manuscript and look to the yellow marked sentences. They are a bit confusing in English.

Use the help of English proof-reader.

We are waiting for carefully revised manuscript soon.

Please confirm a receipt.

With best regards,

Olga Vorozhko

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Thursday, May 31, 2018 11:02 AM

To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)</o.vorozhko@businessperspectives.org>
Dear Editor,
Thank you very much for the kindness and attention to my article. I do really hope that my article will be published in IMFI journal as part of my study's requirement to publish article in scopus journal. I really hope to hear the good news soon.
Best regards,
Intan Shaferi
On Wednesday, May 30, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>
Dear Intan Shaferi,
I acknowledge a receipt of the revised manuscript.
The revised manuscript will be considered.  I will inform you about decision soon.

With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-andfinancial-innovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Sunday, May 27, 2018 9:06 AM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear reviewer, Here I send revised manuscript that already check by plagiarism checker. Thank you for concerning. Best regards, Intan Shaferi On Fri, May 25, 2018 at 3:57 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote: Dear Intan Shaferi, I resend you the letter which I sent you on 24<sup>th</sup> of May.

The revised manuscript FM-420-1117 "The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange" was considered.

A lot of similarities with already published papers was found that in **Literature review and hypotheses** section (please pay attention to the all mentioned section).

We have to remind you that our company strictly follows the principles of ethics in science, citing the works of other scientists and your previous works.

If you (Author A) copy a piece of text from another article (written by Author B), which already has a reference to another article (written by Author C), and the citation to Author B is not provided - this is the infringement of citation rules.

In this case, there are two options of correct citation:

- 1 to refer to the article written by Author B and indicate that he refers to the work by Author C;
- 2 to refer to the article written by Author C and describe his research by paraphrasing, without literal copying of the text, describe the investigation of Author C individually, in one's own words.

You can also use the direct quotes, so please, use inverted commas and references to the source.

Hence, we ask you to amend the text of your manuscript to avoid similarities with another published works. We encourage author(s) to use any plagiarism software to check the manuscript themselves.

Waiting for the revised manuscript.

I hope to receive the revised manuscript as soon as possible.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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Follow us on Twitter: https://twitter.com/LLC_BP
With best regards, Olga Vorozhko
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Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC_BP
From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, May 24, 2018 1:02 AM
To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)</o.vorozhko@businessperspectives.org>
Thank you very much for your concern. I do hope my paper will be published in the journal.
Best regards,
Intan Shaferi

On Wednesday, May 23, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi.

I acknowledge a receipt of the revised manuscript.

The revised manuscript will be considered.

I will inform you about decision soon.

With best regards,

Olga Vorozhko

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From: intan shaf [mailto:intanshaferi@gmail.com]

**Sent:** Tuesday, May 22, 2018 12:27 PM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in

Indonesia Stock Exchange (IMFI Journal)

Dear Reviewer,

Here I send my paper revised. Review before about words I already make it up to 4.200 words, especially in literature review. Moreover, I already check the guideline and I have adopted to paper. Thank you very much for concerning. I do hope this paper could be published. Thank you.

Best regards,

Intan Shaferi

On Tue, Apr 24, 2018 at 2:07 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Your manuscript "The Effect of Leverage towards Risk to Investors' Preference on Manufacturing Companies in Indonesia Stock Exchange" FM-420-1117 can be published after the following required corrections:

- 1. Please use editable figures (for example, Figure 1, now it is like a picture).
- 2. Increase the text of your manuscript (now it contains about 3400 words, please add 1000 words, for example to Introduction and Literature review section. Thereat, please move some text from Introduction to Literature review section. Also in the comments I sent earlier was stated that "The conclusion section is short; this section should be amended to include policy implication, and study limitations. The manuscript does not demonstrate an adequate understanding of the relevant literature in the field and does not cite an appropriate range of literature sources. However, the literature review is just a list of references with a short description of each one, and the author did not identify a legitimate gap in the knowledge and how to fill it").
- 3. Please pay attention that the Manuscript should be prepared according to the Submission Guidelines: https://businessperspectives.o rg/for-authors-editors/submission-quidelines. Please check again.

Please increase the manuscript taking into account the recommendations.

Waiting for the revised manuscript.

Please acknowledge a receipt of the letter.

With best regards,

Olga Vorozhko

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From: intan shaf [mailto:intanshaferi@gmail.com]  Sent: Tuesday, April 24, 2018 3:16 AM  To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org></o.vorozhko@businessperspectives.org>
Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)
Dear Editor,  Firstly I would like to thank about the response for my article, and about that I want to ask about my article. Last time email explained that it already passed for review. Thank you very much.
Best regards,
Intan Shaferi
On Friday, March 30, 2018, intan shaf <intanshaferi@gmail.com> wrote:  Dear Editor, thank you very much for the attention to my paper. The explanation why this article at the icafma proceeding actually out of</intanshaferi@gmail.com>
my authority because the icafma event related to the IMFI journal at the icafma seminar, and at that moment I officially choose IMFI as my journal where my article will be published. S

Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> To: intan shaf <intanshaferi@gmail.com>

Tue, Aug 28, 2018 at 3:06 PM

Dear Intan Shaferi,

Attached is confirmation letter that the fee is received.

You will have a final version next week (Monday or Tuesday), the manuscript will be published next week.

[Quoted text hidden]



Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> To: intan shaf <intanshaferi@gmail.com>

Wed, Sep 5, 2018 at 3:34 PM

Dear Intan Shaferi,

I attach the final version of your manuscript which will be published today.

Please consirm a receipt.

With best regards,

Olga Vorozhko

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Sunday, August 26, 2018 5:06 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

**Subject:** Request for Final PDF manuscript

Dear Editor,

[Quoted text hidden]



IMFI\_issue\_3\_2018\_ Intan Shaferi\_420\_1117\_final.pdf



intan shaf <intanshaferi@gmail.com>

#### **Affiliation**

1 message

intan shaf <intanshaferi@gmail.com>

Thu, Sep 6, 2018 at 5:51 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Dear Editor,

Thank you for confirming, here I write the right affiliation for each author:

- 1. Intan Shaferi. Ph.D student at the Faculty of Economics and Business, Diponegoro University, Indonesia. Lecturer at the Faculty of Economics and Business, Jenderal Soedirman University, Indonesia.
- 2. Rio Dhani Laksana. Lecturer at the Faculty of Economics and Business, Jenderal Soedirman University, Indonesia.
- 3. Sugeng Wahyudi. Lecturer at the Faculty of Economics and Business, Diponegoro University, Indonesia.

Best Regards,

Intan Shaferi

On Tuesday, August 28, 2018, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Attached is confirmation letter that the fee is received.

You will have a final version next week (Monday or Tuesday), the manuscript will be published next week.

With best regards,

Olga Vorozhko
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Follow us on Twitter: https://twitter.com/LLC_BP
From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Sunday, August 26, 2018 5:06 AM
To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Request for Final PDF manuscript</o.vorozhko@businessperspectives.org>
Dear Editor,
Can I have the final PDF for my institution? And the payment proof to get my reimbursement. Thank you for your attention.
Best Regards,
Intan Shaferi

On Tuesday, August 21, 2018, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Thank you. We will correct your manuscript according to the marked suggestions in the file you sent me.

You will receive PDF to check once more.

With best regards,

Olga Vorozhko

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From: intan shaf [mailto:intanshaferi@gmail.com]

**Sent:** Monday, August 20, 2018 4:55 PM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: Final editing

Dear Editor, I have already send manuscript with all the correction references. But in the PDF that been sent to me is not the final manuscript that I sent before. Here I send again the newest manuscript with the correction references. And for affiliation all still the same, except Rio Dhani Laksana, now only mention affiliation as "Lecturer at the Faculty of Economics and Business, Jenderal Soedirman University, Indonesia."

Thank you.

Be	est Regards,
Int	an Shaferi
Or	n Monday, August 20, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>
	Dear Intan Shaferi,
	Thank you.
	I received updated file with full references list.
	Did you find any other mistakes in PDF file?
	I attach it again.
	Please check authors' affiliations and let me know if you have any corrections
	With best regards,
	Olga Vorozhko
	Editorial Assistant   International Research Journal "Investment Management and Financial Innovations"   LLC "CPC "Business Perspectives"
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	Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/
	Follow us on Twitter: https://twitter.com/LLC_BP

From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Saturday, August 18, 2018 3:31 AM
To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org></o.vorozhko@businessperspectives.org>
Subject: Re: Final editing
Dear Editor,
Here I send the final editing manuscript that been completed for all the References. Thank you.
Best Regards,
Intan Shaferi
On Saturday, August 18, 2018, intan shaf <intanshaferi@gmail.com> wrote:</intanshaferi@gmail.com>
Dear Editor,
I will send the manuscript after corrections by today. Please wait. Thank you.
Best Regards,

Intan Shaferi

On Thursday, August 16, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

In the process of working on your manuscript we noticed that some references in the text are not listed in the References list.

I attached file with your manuscript.

Please pay attention to the yellow marks.

Please mark in yellow added references.

Thank you in advance.

Waiting for the corrected paper as soon as possible.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

 $\underline{o.vorozhko@businessperspectives.org \mid http://www.businessperspectives.org \mid http://www.businessperspectives.org/journals/investment-management-and-financial-innovations?category\_id=30}$ 

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From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, August 16, 2018 5:49 AM To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: Payment</o.vorozhko@businessperspectives.org>
Dear Editor,
I would like to do payment but the bank needs IBAN code, can I get the code to do transfer payment? Thank you.
Best Regards,
Intan Shaferi
On Wednesday, August 15, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>
Dear Intan Shaferi,
We are working on your manuscript now. You will receive PDF for proof-reading soon.
Attached is a file with bank details.
Please pay APC as soon as possible and send me bank receipt.
You will receive PDF version of your manuscript for proof-reading soon.
Have a nice day!
With best regards,

Olga Vorozhko
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Follow us on Twitter: https://twitter.com/LLC_BP
From: intan shaf [mailto:intanshaferi@gmail.com]  Sent: Monday, August 6, 2018 6:38 AM  To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>  Subject: Payment</o.vorozhko@businessperspectives.org>
Dear Editor
I have sent all the requirements in my previous email. My final manuscript, cover letter that have been signed, publication agreement and payment method. I choose to use bank transfer, can I get the account to fulfill my payment? Thank you very much for the attention.
Best regards,
Intan Shaferi

On Saturday, July 28, 2018, intan shaf <intanshaferi@gmail.com> wrote: Dear Editor. Thank you very much for accepting my article. I have already received the Letter of Acceptance. Here I send my manuscript (last revision) along with cover letter signed by all authors and publication agreement. Then for payment method I choose to use bank transfer. Please provide me the confirmation letter for reimbursement after my payment. Thank you for the attention. Best Regards, Intan Shaferi On Fri, Jul 27, 2018 at 6:36 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote: Dear Intan Shaferi, I would like to inform you that your manuscript titled "The Effect of Risk Leverage on Investors' Preferences in Manufacturing Companies Listed in Indonesia Stock Exchange" has been accepted for publication, and will be published in the issue 3, 2018 of the journal "Investment Management and Financial Innovations". Please find attached Cover letter which I kindly ask you to complete (please indicare Ph.D./Ph.D Student/Prof.... foe each Author) and your manuscript with one minor remark which I kindly ask you to address (Aims are presented in Introduction and as a separate section. Remove one of them). We can't proceed publication process without signed Cover letter.

As soon as the payment will be done, I'll provide you with APC confirmation letter to let you have the reimbursement from your institution (if you need).

The article processing charge (APC) is 495 euro. Also we propose to order a hard copy of the journal for 125 EURO per one copy. We offer 3 methods of payment: 1) by bank transfer; 2) by Western Union; 3) to pay online on our web-site via a credit card. Please, let me know, which one is convenient for you? The manuscript will be open access, in compliance with LLC "CPC "Business Perspectives" copyright policy, you will retain all rights to the contents of the published article under one of the following Creative Commons licenses by choice (remember that licenses are irrevocable): (CC BY) 4.0 and (CC BY-NC) 4.0. Please tick the box in point 2 of the agreement (in which Authors confirm that there is no conflict of interest to be declared). Detailed information at Creative Commons site: https://creativecommons.org/licenses/by-nc/4.0/ Please choose the type of the licenses, sign Publication Agreement (see attached) and send it back and inform preferred payment option. I look forward to hearing from you soon and receive signed Cover letter, Publication agreement with chosen license and preffered method of payment and revised manuscript. With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businesspersperspectives.org | http://www.businesspersperspectives.org | http://www.businesspersperspersperspectives.org | http://www.businesspersperspersperspersperspersper innovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP

From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Monday, July 16, 2018 5:45 PM To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear Editor and Reviewer, here I send the manuscript that have been revised of proofreading. Two files here are: 1. the proofreading with all the revise and comments, 2. the manusript that already edited after proofreading. Thank you for concerning, I do hope my paper will be published. Thank you. with regards, Intan Shaferi On Fri, Jun 8, 2018 at 8:03 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote: Dear Intan Shaferi, The revised version was considered. Below I present you the comments: "The manuscript should be seriously revised. Please pay attention to the previous reviewers comments, which were not addressed in the revised version. Please use English proof-reading service for carefully editing. All literature review should be placed in Literature review section (not in Introduction)." I attach you the manuscript with edited text on pages 1-2 as example. Please consider revision of manuscript title. Please send completed and signed (by ALL authors of the manuscript, please indicate scientific ranks in the Cover letter) the Cover letter form (as you added new author Harjum Muharam). Have a nice weekend. With best regards, Olga Vorozhko

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We are waiting for carefully revised manuscript soon.

Please confirm a receipt.
With best regards, Olga Vorozhko
Editorial Assistant   International Research Journal "Investment Management and Financial Innovations"   LLC "CPC "Business Perspectives"  o_vorozhko@businessperspectives.org   http://www.businessperspectives.org   http://www.businessperspectives.org/journals/investment-management-and-financial-innovations?category_id=30
Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC_BP
From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, May 31, 2018 11:02 AM
To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)</o.vorozhko@businessperspectives.org>
Dear Editor,
Thank you very much for the kindness and attention to my article. I do really hope that my article will be published in IMFI journal as part of my study's requirement to publish article in scopus journal. I really hope to hear the good news soon.
Best regards,
Intan Shaferi

On Wednesday, May 30, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

I acknowledge a receipt of the revised manuscript.

The revised manuscript will be considered.

I will inform you about decision soon.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

**Sent:** Sunday, May 27, 2018 9:06 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear reviewer, Here I send revised manuscript that already check by plagiarism checker. Thank you for concerning. Best regards, Intan Shaferi On Fri, May 25, 2018 at 3:57 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote: Dear Intan Shaferi, I resend you the letter which I sent you on 24th of May. The revised manuscript FM-420-1117 "The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange" was considered. A lot of similarities with already published papers was found that in Literature review and hypotheses section (please pay attention to the all mentioned section). We have to remind you that our company strictly follows the principles of ethics in science, citing the works of other scientists and your previous works. If you (Author A) copy a piece of text from another article (written by Author B), which already has a reference to another article (written by Author C), and the citation to Author B is not provided - this is the infringement of citation rules. In this case, there are two options of correct citation: 1 - to refer to the article written by Author B and indicate that he refers to the work by Author C; 2 - to refer to the article written by Author C and describe his research by paraphrasing, without literal copying of the text, describe the investigation of Author C individually, in one's own words.

You can also use the direct quotes, so please, use inverted commas and references to the source.
Hence, we ask you to amend the text of your manuscript to avoid similarities with another published works. We encourage author(s) to use an plagiarism software to check the manuscript themselves.
Waiting for the revised manuscript.
I hope to receive the revised manuscript as soon as possible.
With best regards,
Olga Vorozhko
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Follow us on Twitter: https://twitter.com/LLC_BP
Tollow as all twitter trapes, twitter to a series of the s
With best regards,
Olga Vorozhko
Ciga vorozniko
Editorial Assistant   International Research Journal "Investment Management and Financial Innovations"   LLC "CPC "Business Perspectives"
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and-financial-innovations?category_id=30
Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/
Follow us on Twitter: https://twitter.com/LLC_BP

From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, May 24, 2018 1:02 AM
To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company ir Indonesia Stock Exchange (IMFI Journal)</o.vorozhko@businessperspectives.org>
Thank you very much for your concern. I do hope my paper will be published in the journal.
Best regards,
Intan Shaferi
On Wednesday, May 23, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>
Dear Intan Shaferi,
I acknowledge a receipt of the revised manuscript.
The revised manuscript will be considered.
I will inform you about decision soon.
With best regards,
Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Tuesday, May 22, 2018 12:27 PM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in

Indonesia Stock Exchange (IMFI Journal)

Dear Reviewer.

Here I send my paper revised. Review before about words I already make it up to 4.200 words, especially in literature review. Moreover, I already check the guideline and I have adopted to paper. Thank you very much for concerning. I do hope this paper could be published. Thank you.

Best regards,

Intan Shaferi

On Tue, Apr 24, 2018 at 2:07 PM, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

Your manuscript "The Effect of Leverage towards Risk to Investors' Preference on Manufacturing Companies in Indonesia Stock Exchange" FM-420-1117 can be published after the following required corrections:

- 1. Please use editable figures (for example, Figure 1, now it is like a picture).
- 2. Increase the text of your manuscript (now it contains about 3400 words, please add 1000 words, for example to Introduction and Literature review section. Thereat, please move some text from Introduction to Literature review section. Also in the comments I sent earlier was stated that "The conclusion section is short; this section should be amended to include policy implication, and study limitations. The manuscript does not demonstrate an adequate understanding of the relevant literature in the field and does not cite an appropriate range of literature sources. However, the literature review is just a list of references with a short description of each one, and the author did not identify a legitimate gap in the knowledge and how to fill it").

| | | | | | | | | 3. Please pay attention that the Manuscript should be prepared according to the Submission Guidelines:



intan shaf <intanshaferi@gmail.com>

## **RE: Affiliation IMFI paper release**

4 messages

Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Thu, Sep 6, 2018 at 2:23 PM

To: intan shaf <intanshaferi@gmail.com>

Cc: rio dhani@yahoo.com, sug w@yahoo.com

Dear Intan Shaferi.

I hasten to inform you about the release of your article (Issue 3 2018 of IMFI journal https://businessperspectives.org/images/pdf/applications/ publishing/templates/article/assets/10830/imfi 2018 03 Shaferi.pdf and https://businessperspectives.org/journals/investment-management-and-financialinnovations/issue-290/the-effect-of-risk-leverage-on-investors-preferences-in-manufacturing-companies-listed-on-the-indonesia-stock-exchange)

It is also posted in LinkedIn and Twitter: https://twitter.com/Olga Vorozhko/status/1037308660781920256 and https://www.linkedin.com/feed/update/urn:li:activity: 6443074667157819392

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## Your contact details



SCOPUS team will process the request and will respond you.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]  Sent: Thursday, September 6, 2018 1:52 AM  To: Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>  Subject: Affiliation</o.vorozhko@businessperspectives.org>
Dear Editor,
Thank you for confirming, here I write the right affiliation for each author :
1. Intan Shaferi. Ph.D student at the Faculty of Economics and Business, Diponegoro University, Indonesia. Lecturer at the Faculty of Economics and Business, Jenderal Soedirman University, Indonesia.
2. Rio Dhani Laksana. Lecturer at the Faculty of Economics and Business, Jenderal Soedirman University, Indonesia.
3. Sugeng Wahyudi. Lecturer at the Faculty of Economics and Business, Diponegoro University, Indonesia.
Best Regards,
Intan Shaferi

On Tuesday, August 28, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi.

Attached is confirmation letter that the fee is received.

You will have a final version next week (Monday or Tuesday), the manuscript will be published next week.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

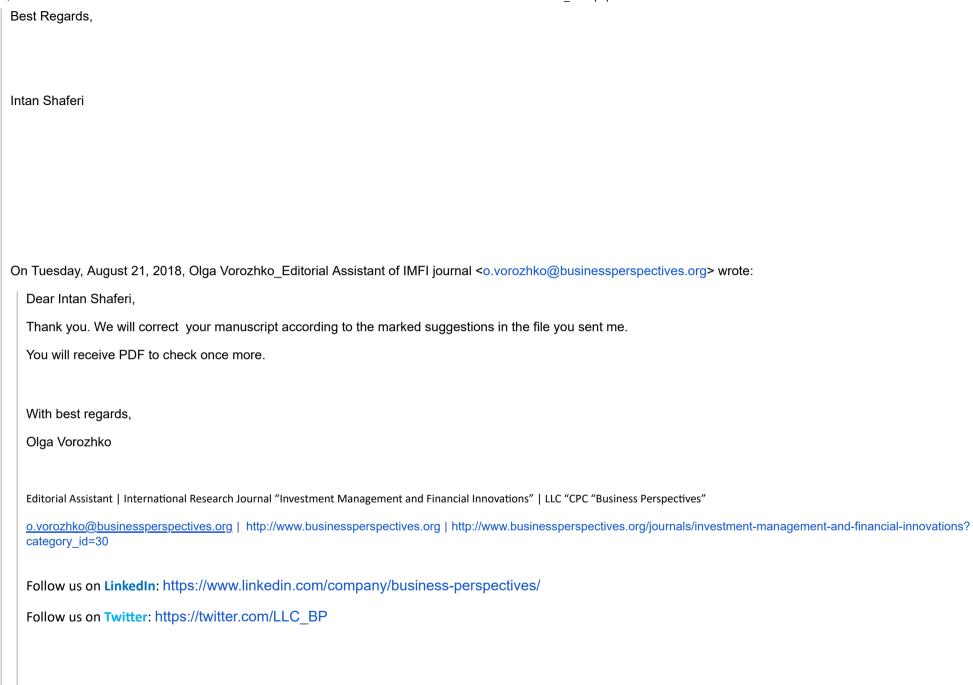
Sent: Sunday, August 26, 2018 5:06 AM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Request for Final PDF manuscript

Dear Editor,

Can I have the final PDF for my institution? And the payment proof to get my reimbursement. Thank you for your attention.



From: intan shaf [mailto:intanshaferi@gmail.com]

Intan Shaferi

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-and-financial-innovations? category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Saturday, August 18, 2018 3:31 AM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: Final editing Dear Editor, Here I send the final editing manuscript that been completed for all the References. Thank you. Best Regards,

On Saturday, August 18, 2018, intan shaf <intanshaferi@gmail.com> wrote:

Dear Editor,
I will send the manuscript after corrections by today. Please wait. Thank you.
Best Regards,
Intan Shaferi
On Thursday, August 16, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>
Dear Intan Shaferi,
In the process of working on your manuscript we noticed that some references in the text are not listed in the References list.
I attached file with your manuscript.
Please pay attention to the yellow marks.
Please mark in yellow added references.
Thank you in advance.
Waiting for the corrected paper as soon as possible.
With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Thursday, August 16, 2018 5:49 AM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: Payment

Dear Editor,

I would like to do payment but the bank needs IBAN code, can I get the code to do transfer payment..? Thank you.

Best Regards,

Intan Shaferi

On Wednesday, August 15, 2018, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

We are working on your manuscript now. You will receive PDF for proof-reading soon.

Attached is a file with bank details.

Please pay APC as soon as possible and send me bank receipt.

You will receive PDF version of your manuscript for proof-reading soon.

Have a nice day!

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Monday, August 6, 2018 6:38 AM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Payment

Dear Editor

I have sent all the requirements in my previous email. My final manuscript, cover letter that have been signed, publication agreement and payment method. I choose to use bank transfer, can I get the account to fulfill my payment? Thank you very much for the attention.

Bes	st regards,
Inta	an Shaferi
On	Saturday, July 28, 2018, intan shaf <intanshaferi@gmail.com> wrote:</intanshaferi@gmail.com>
	Dear Editor,
	Thank you very much for accepting my article. I have already received the Letter of Acceptance. Here I send my manuscript (last revision) along with cover letter signed by all authors and publication agreement. Then for payment method I choose to use bank transfer. Please provide me the confirmation letter for reimbursement after my payment.
7	Thank you for the attention.
E	Best Regards,
ı	Intan Shaferi
(	On Fri, Jul 27, 2018 at 6:36 PM, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>

Dear Intan Shaferi.

I would like to inform you that your manuscript titled "The Effect of Risk Leverage on Investors' Preferences in

Manufacturing Companies Listed in Indonesia Stock Exchange" has been accepted for publication, and will be published in the issue 3, 2018 of the journal "Investment Management and Financial Innovations".

Please find attached Cover letter which I kindly ask you to complete (please indicare Ph.D./Ph.D Student/Prof.... foe each Author) and your manuscript with one minor remark which I kindly ask you to address (Aims are presented in Introduction and as a separate section. Remove one of them). We can't proceed publication process without signed Cover letter.

As soon as the payment will be done, I'll provide you with APC confirmation letter to let you have the reimbursement from your institution (if you need).

The article processing charge (APC) is 495 euro. Also we propose to order a hard copy of the journal for 125 EURO per one copy.

We offer 3 methods of payment: 1) by bank transfer; 2) by Western Union; 3) to pay online on our web-site via a credit card. Please, let me know, which one is convenient for you?

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Please choose the type of the licenses, sign Publication Agreement (see attached) and send it back and inform preferred payment option.

I look forward to hearing from you soon and receive signed Cover letter, Publication agreement with chosen license and preffered method of payment and revised manuscript.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

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Follow us on Twitter: https://twitter.com/LLC BP

From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Monday, July 16, 2018 5:45 PM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock

Exchange (IMFI Journal)

Dear Editor and Reviewer, here I send the manuscript that have been revised of proofreading. Two files here are: 1. the proofreading with all the revise andcomments, 2. the manusript that already edited after proofreading.

Thank you for concerning, I do hope my paper will be published. Thank you.

with regards,

Intan Shaferi

On Fri, Jun 8, 2018 at 8:03 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi,

The revised version was considered. Below I present you the comments:

"The manuscript should be seriously revised. Please pay attention to the previous reviewers comments, which were not addressed in the revised version.

Please use English proof-reading service for carefully editing.

Intan Shaferi

All literature review should be placed in Literature review section (not in Introduction)." I attach you the manuscript with edited text on pages 1-2 as example. Please consider revision of manuscript title. Please send completed and signed (by ALL authors of the manuscript, please indicate scientific ranks in the Cover letter) the Cover letter form (as you added new author Harjum Muharam). Have a nice weekend. With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-andfinancial-innovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, June 7, 2018 6:57 AM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear Reviewer, here I send the revised manuscript that have been proofed read. Then, some others revise from the previous comments from reviewer. Thank you for concerning my article. I do hope this time, my article passed for reviewing. Thak you very much. Best Regards,

On Thu, May 31, 2018 at 6:42 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi.

Attached is a file with additional comments of reviewers in regards of your manuscript.

Please pay attention to the mentioned comments and address them in the revised manuscript and look to the yellow marked sentences. They are a bit confusing in English.

Use the help of English proof-reader.

We are waiting for carefully revised manuscript soon.

Please confirm a receipt.

With best regards,

Olga Vorozhko

Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives"

o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-andfinancial-innovations?category id=30

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From: intan shaf [mailto:intanshaferi@gmail.com]

Sent: Thursday, May 31, 2018 11:02 AM

To: Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal)

Dear Editor,
Thank you very much for the kindness and attention to my article. I do really hope that my article will be published in IMFI journal as part of my study's requirement to publish article in scopus journal. I really hope to hear the good news soon.
Best regards,
Intan Shaferi
On Wednesday, May 30, 2018, Olga Vorozhko_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:</o.vorozhko@businessperspectives.org>
Dear Intan Shaferi,
I acknowledge a receipt of the revised manuscript.
The revised manuscript will be considered.
I will inform you about decision soon.
With best regards,
Olga Vorozhko
Editorial Assistant   International Research Journal "Investment Management and Financial Innovations"   LLC "CPC "Business Perspectives"

o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-management-andfinancial-innovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Sunday, May 27, 2018 9:06 AM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear reviewer, Here I send revised manuscript that already check by plagiarism checker. Thank you for concerning. Best regards, Intan Shaferi On Fri, May 25, 2018 at 3:57 PM, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote: Dear Intan Shaferi, I resend you the letter which I sent you on 24<sup>th</sup> of May. The revised manuscript FM-420-1117 "The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange" was considered. A lot of similarities with already published papers was found that in Literature review and hypotheses section (please pay attention to the all mentioned section).

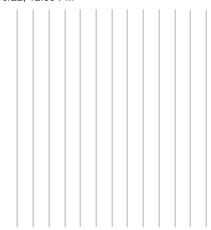
We have to remind you that our company strictly follows the principles of ethics in science, citing the works of other scientists and your previous works. If you (Author A) copy a piece of text from another article (written by Author B), which already has a reference to another article (written by Author C), and the citation to Author B is not provided - this is the infringement of citation rules. In this case, there are two options of correct citation: 1 - to refer to the article written by Author B and indicate that he refers to the work by Author C; 2 - to refer to the article written by Author C and describe his research by paraphrasing, without literal copying of the text, describe the investigation of Author C individually, in one's own words. You can also use the direct quotes, so please, use inverted commas and references to the source. Hence, we ask you to amend the text of your manuscript to avoid similarities with another published works. We encourage author(s) to use any plagiarism software to check the manuscript themselves. Waiting for the revised manuscript. I hope to receive the revised manuscript as soon as possible. With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-managementand-financial-innovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC\_BP

With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investment-managementand-financial-innovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Thursday, May 24, 2018 1:02 AM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of Leverage Toward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Thank you very much for your concern. I do hope my paper will be published in the journal. Best regards, Intan Shaferi

On Wednesday, May 23, 2018, Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

Dear Intan Shaferi. I acknowledge a receipt of the revised manuscript. The revised manuscript will be considered. I will inform you about decision soon. With best regards, Olga Vorozhko Editorial Assistant | International Research Journal "Investment Management and Financial Innovations" | LLC "CPC "Business Perspectives" o.vorozhko@businessperspectives.org | http://www.businessperspectives.org | http://www.businessperspectives.org/journals/investmentmanagement-and-financial-innovations?category id=30 Follow us on LinkedIn: https://www.linkedin.com/company/business-perspectives/ Follow us on Twitter: https://twitter.com/LLC BP From: intan shaf [mailto:intanshaferi@gmail.com] Sent: Tuesday, May 22, 2018 12:27 PM To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> Subject: Re: REMINDER: Response to the Reviewers FM-420-1117 The Effect of LeverageToward Risk on Manufacturing Company in Indonesia Stock Exchange (IMFI Journal) Dear Reviewer, Here I send my paper revised. Review before about words I already make it up to 4.200 words, especially in literature review. Moreover, I already check the guideline and I have adopted to paper. Thank you very much for concerning. I do hope this paper could be published. Thank you. Best regards, Intan Shaferi On Tue, Apr 24, 2018 at 2:07 PM, Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> wrote:

https://mail.google.com/mail/u/1/?ik=e221a5b562&view=pt&search=all&permthid=thread-f%3A1610841939923990893&simpl=msg-f%3A1610841939923990893&simpl=msg-a%3As%3A3765254297401290260&si... 23/25



Dear Intan Shaferi.

Your manuscript "The Effect of Leverage towards Risk to Investors' Preference on Manufacturing Companies in Indonesia Stock Exchange" FM-420-1117 can be published after the following required corrections:

- 1. Please use editable figures (for example, Figure 1, now it is like a picture).
- 2. Increase the text of your manuscript (now it contains about 3400 words, please add 1000 words, for example to Introduction and Literature review section. Thereat, please move some text from Introduction to Literature review section. Also in the comments I sent earlier was stated that "The conclusion section is short; this section should be amended to include policy implication, and study limitations. The manuscript does not demonstrate an adequate understanding of the relevant literature in the field and does not cite an appropriate range of literature sources. However, the literature review is just a list of references with a short description of each one, and the author did not identify a legitimate gap in the knowledge and how to fill it").
- 3. Please pay attention that the Manuscript should be prepared according to the Submission Guidelines:

intan shaf <intanshaferi@gmail.com>

Fri, Sep 14, 2018 at 2:05 PM

To: Olga Vorozhko Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org>

Thank you for informing the online release article.. But until now I cannot find the article in Scopus index. Please help us about Scopus. Thank you.

[Quoted text hidden]

Olga Vorozhko\_Editorial Assistant of IMFI journal <o.vorozhko@businessperspectives.org> To: intan shaf <intanshaferi@gmail.com>

Fri, Sep 14, 2018 at 3:43 PM

Dear Intan Shaferi,

As I wrote in e-mail below the indexing process is performed by Scopus indexing software, we as a publisher can't impact on this process.

In case you don't see the paper which is published in Investment Management and Financial Innovations journal in a month please add it by hand using the following links:

- 1) http://help.elsevier.com/app/ask\_scopus/p/8150 or
- 2) https://service.elsevier.com/app/overview/scopus/

Below please see an instruction. Please complete the application form following this instruction.

[Quoted text hidden]

intan shaf <intanshaferi@gmail.com>

Sat, Sep 15, 2018 at 1:13 PM

To: riodhani@unsoed.ac.id

[Quoted text hidden]