

MA6742: Your manuscript has been submitted

External

Inbox

**Manuscript Administration System** <noreply@manuscript-adminsystem.com>

Fri, 23 Sept 2022, 21:21

to me

Dear Emita W. Astami,

Emita W. Astami has submitted the manuscript DO FAMILY-CONTROLLED AND HEALTHY FIRMS MANAGE THEIR REPORTED EARNINGS? EVIDENCE FROM INDONESIA to Investment Management and Financial Innovations on 23.09.2022.

Submission form contains the following details:

Journal: Investment Management and Financial Innovations

Manuscript title: DO FAMILY-CONTROLLED AND HEALTHY FIRMS MANAGE THEIR REPORTED EARNINGS? EVIDENCE FROM INDONESIA

Authors Information

Author - Correspondent

First Name: Emita W.

Last Name: Astami

Position

Degree: Doctor

Faculty: Fakultas Bisnis & Humaniora

Department: Akuntansi

University: Universitas Teknologi Yogyakarta

Business Address

Postal university address

City: Yogyakarta, Country: ID

Personal university web page: N/A

Email: [eastami@uty.ac.id](mailto:eastami@uty.ac.id)

IDs

ORCID: 0000-0002-4161-7360

Researcher ID: N/A

Co-authors

Co-Author's First Name: Agus J.

Co-Author's Last Name: Pramono

Co-Author's University: Universitas Jenderal Soedirman

Co-Author's Faculty: Fakultas Ekonomi & Bisnis

Co-Author's Department: N/A

Co-Author's Degree: N/A

Co-Author's Email: [agus.pramono@bpk.go.id](mailto:agus.pramono@bpk.go.id)

Co-Author's ORCID: N/A

Co-Author's Researcher ID: N/A

Co-Author's First Name: Zulhawati

Co-Author's Last Name: Zulhawati

Co-Author's University: Universitas Teknologi Yogyakarta

Co-Author's Faculty: Fakultas Bisnis & Humaniora

Co-Author's Department: N/A

Co-Author's Degree: N/A

Co-Author's Email: [zulhawati@uty.ac.id](mailto:zulhawati@uty.ac.id)

Co-Author's ORCID: N/A

Co-Author's Researcher ID: N/A

Co-Author's First Name: Rusmin

Co-Author's Last Name: Rusmin

Co-Author's University: Universitas Teknologi Yogyakarta

Co-Author's Faculty: Fakultas Bisnis & Humaniora

Co-Author's Department: N/A

Co-Author's Degree: N/A

Co-Author's Email: [rusmin@uty.ac.id](mailto:rusmin@uty.ac.id)

Co-Author's ORCID: 0000-0003-3961-1047

Co-Author's Researcher ID: N/A

Kind regards,

undefined

# MA6742: Notification on Submission

External

Inbox

**v.matiukhina@manuscript-adminsystem.com**

29 Sept 2022, 15:07

to me

Dear Emita W. Astami,

the manuscript DO FAMILY-CONTROLLED AND HEALTHY FIRMS MANAGE THEIR REPORTED EARNINGS? EVIDENCE FROM INDONESIA, submitted to Investment Management and Financial Innovations Journal, needs to be revised.

## **Comments:**

The text of the article should not be submitted in the first person (personified), but not in the same way as "The authors of the paper ...".

Personified - it means not "we" and not "authors". It means in the passive voice, for example-The paper explores.

Do not divide the text into columns!

Please, keep in mind that research paper, which is a final report on the finished original experimental study (the structure is Abstract, Introduction, Literature review, Method, Results, Discussion, Conclusion)

Check out what should be in this or that section and correctly distribute the material into sections. Do not introduce new sections. Do not divide sections into small subdivisions, including by introducing subheadings.

The number of words in the paper may vary from 4000 to 6000. Considering the issue concerning the calculation of the number of words in the paper, the information about the authors, title, abstract and keywords, list of references and appendices should not be

included. The number of sources, in the list of references, should be determined by an author directly but be on average within 30-50. In the review articles, this number can be significantly higher. Supplementary materials should not exceed 5 pages.

The Abstract (its volume is 150-250 words) should contain the following sequence of presentation of the material - relevance, purpose, result, conclusion. The result should be devoted to most of the Abstract volume. You should provide quantitative indicators of the demonstration of the research result. Do not use abbreviations here.

The purpose of keywords is to provide the insight to the reader into the contents of the paper. They should reflect the area of the research. The number of keywords should be 5-10 in average. There should not be the sentences, but the words or word groups. If the object of the study is not mentioned in the title of the paper (including the country, the region), it should be added to the list of keywords. There is no need to replicate words from the title of the manuscript.

You need to clarify JEL codes. (double-digit) If earlier the author was not aware of this classification system, he/she should attentively look through it in order to have a common understanding of all the areas defined in it [http://www.aeaweb.org/jel/jel\\_class\\_system.php](http://www.aeaweb.org/jel/jel_class_system.php). The codes, indicated by the author should clearly reflect the research area. The author is welcome to use the codes from two or three areas, if they are covered in the research.

The Introduction (this is half a page-page of text) should be devoted to the relevance of the research topic and the formulation of the problem in general.

The Literature review also requires revision and consistency of the presentation of the material. It should be subordinated to the purpose of the study and should be completed with a statement of goal. The Literature review of the analyzed sources should be 40-50. If you assume hypotheses, then after that, give the hypotheses (all together and do not insert text between them).

Then the Methods should be presented.

The Result section is the main section of the article.

Then there should be a Discussion section. There should be a discussion of the study results, comparison with previous ones, a discussion of why the authors have exactly such results, determination of further prospects.

The Conclusion section is built incorrectly. There should be such logic - point out the purpose of the study, briefly demonstrate the result obtained, point out what conclusions should be drawn from it.

Reduce the list of sources (keep only relevant).

The deadline for revisions is 2022-10-06

To revise a manuscript please don't forget to log in to the system and to upload a revised manuscript!

Kind regards,

Valeria Matiukhina  
Managing Editor  
Journal Investment Management and Financial Innovations

**Emita Astami** <eastami@uty.ac.id>

to v.matiukhina

4 Oct 2022, 22:31

Dear Valeria Matiukhina  
Managing Editor  
Journal Investment Management and Financial Innovations

Please disregard my previous email. I have successfully submitted the revised version of the paper. Please find the attached file in response to the reviewer's comments.

Looking forward to hearing from you.

Best regards,  
Emita W. Astami

## MA6742: Notification on Submission

External

Inbox

**v.matiukhina@manuscript-adminsystem.com**

Thu, 6 Oct 2022, 19:06

to me

Dear Emita W. Astami,

the manuscript DO FAMILY-CONTROLLED AND HEALTHY FIRMS MANAGE THEIR REPORTED EARNINGS? EVIDENCE FROM INDONESIA, submitted to Investment Management and Financial Innovations Journal, needs to be revised.

### **Comments:**

In the Abstract, you should not write like that - "This study provides some important insights.". You do not need your own assessments of your own work.

The Introduction can be shortened, and a portion of the material can be transferred to the Literature Review.

This text should be removed - "This paper is structured as follows. The next section presents the theoretical framework and the hypotheses development. Section 2 describes the data and research methodology. Section 3 offers and discusses the empirical results, including descriptive statistics, correlations, and regression analyses. The final section is the conclusions and implications of the findings."

If possible, shorten the Methods section.

Don't start the Result section with a section and a table. There should be introductory sentences.

Work through the Conclusions in accordance with our recommendations. Do not cite sources here.

Also, Our journal strictly observes the principles of publication ethics, including when talking about citing the works of other scientists and the works they published earlier. Any loanwords, including text loans (even insignificant), are unacceptable without mentioning their author.

We kindly ask you to pay attention to the widespread problem of wrong citation when Author A somehow gives (mentions, retells) the text fragment from the work (published by Author B), which contains the reference to other work (published by Author C).

In this case there are two options of correct citation:

1 – cite the work of Author B and note that he/she, in turn, cited the work of Author C;

2 – directly mention the work of Author C as well and cite it.

Do not forget that you can also use direct citations, that is why please use the quotation marks and when citing the source please note the page from which this quotation was taken.

You should be absolutely sure that you did not violate the principles of publication ethics. If there are at least small doubts that there can be loanwords in your text, we kindly ask you to check the manuscript for plagiarism by yourself using the special instruments (plagiarism detection software).

The situation that prevailed from the results of checking your manuscript for plagiarism may indicate (we just can assume) that some of the sources referenced in your article were not studied and considered by you. These sources were mentioned in other works from which you borrowed and used a small fragment of the text, probably with the aim of increasing the list of sources. If this is not so, please ignore this remark.

The deadline for revisions is 2022-10-13

To revise a manuscript please don't forget to log in to the system and to upload a revised manuscript!

Kind regards,

Valeria Matiukhina  
Managing Editor  
Journal Investment Management and Financial Innovations

**Emita Astami** <eastami@uty.ac.id>

to v.matiukhina

12 Oct 2022, 10:57

Dear Valeria Matiukhina  
Managing Editor  
Journal Investment Management and Financial Innovations

I have successfully submitted the second revised version of the paper. Please find the attached file in response to the second reviewer's comments.

Thank you very much for your help. Looking forward to hearing from you.

Best regards,  
Emita W. Astami

# MA6742: Notification on Submission

External

Inbox

**v.matiukhina@manuscript-adminsystem.com**

Thu, 13 Oct 2022, 17:55

to me

Dear Emita W. Astami,

the manuscript DO FAMILY-CONTROLLED AND HEALTHY FIRMS MANAGE THEIR REPORTED EARNINGS? EVIDENCE FROM INDONESIA, submitted to Investment Management and Financial Innovations Journal, needs to be revised.

## **Comments:**

The authors must once again carefully study the previous recommendations and editorial requirements for the design and semantic content of the article. Every requirement must be met.

<https://www.businessperspectives.org/index.php/journals/investment-management-and-financial-innovations#submission-guidelines-for-authors>

Also, Our journal strictly observes the principles of publication ethics, including when talking about citing the works of other scientists and the works they published earlier. Any loanwords, including text loans (even insignificant), are unacceptable without mentioning their author.

We kindly ask you to pay attention to the widespread problem of wrong citation when Author A somehow gives (mentions, retells) the text fragment from the work (published by Author B), which contains the reference to other work (published by Author C).

In this case there are two options of correct citation:

1 – cite the work of Author B and note that he/she, in turn, cited the work of Author C;

2 – directly mention the work of Author C as well and cite it.

Do not forget that you can also use direct citations, that is why please use the quotation marks and when citing the source please note the page from which this quotation was taken.

You should be absolutely sure that you did not violate the principles of publication ethics. If there are at least small doubts that there can be loanwords in your text, we kindly ask you to check the manuscript for plagiarism by yourself using the special instruments (plagiarism detection software).

The deadline for revisions is 2022-10-20

To revise a manuscript please don't forget to log in to the system and to upload a revised manuscript!

Kind regards,

Valeria Matiukhina  
Managing Editor  
Journal Investment Management and Financial Innovations

**Emita Astami** <eastami@uty.ac.id>

to v.matiukhina

Thu, 20 Oct 2022, 10:21

Dear  
Valeria Matiukhina  
Managing Editor  
Journal Investment Management and Financial Innovations

Thank you very much for your prompt feedback and forwarding the third reviewer's comments. We have addressed all the editorial requirements for the design and semantic content of the article.

Please be informed that our paper combines empirical results and discussion in one section to allow readers to get a quick insight into how the (i) results of the study, (ii) interpretation of the results, and (iii) comparison of the current study's results with the results obtained by other researchers. This style is also in line with the previous publications (please see below, for example),

- Thanh Nga Doan, Thu Trang Ta, Duc Cuong Pham, La Soa Nguyen and Hoai Nam Tran (2021). Audit opinion and earnings management: Empirical evidence from Vietnam. *Investment Management and Financial Innovations*, 18(4), 131-140. doi:[10.21511/imfi.18\(4\).2021.12](https://doi.org/10.21511/imfi.18(4).2021.12).
- Rahul Kumar, Prince Bhatia, and Deeksha Gupta (2021). The impact of the COVID-19 outbreak on the Indian stock market – A sectoral analysis. *Investment Management and Financial Innovations*, 18(3), 334-346. doi:[10.21511/imfi.18\(3\).2021.28](https://doi.org/10.21511/imfi.18(3).2021.28)
- Thi Huong Giang Vuong, Thuy Hang Dao, Thi Thuy Hang Le and Huu Manh Nguyen (2022). Debts and corporate cash holdings: Evidence from ASEAN-5. *Investment Management and Financial Innovations*, 19(1), 186-200. doi:[10.21511/imfi.19\(1\).2022.14](https://doi.org/10.21511/imfi.19(1).2022.14).

This manuscript has also been checked using "Turnitin" (a plagiarism detection software). Based on the Turnitin results, we have already edited the manuscript. Please be aware that Turnitin software captures accounting and business technical terms as similarities. These terms include, for example, earnings management, earnings quality, capital market, accruals, financial, concentrated ownership, etc.

Once again, thank you very much.

Best regards,  
Emita W. Astami

**v.matiukhina@manuscript-adminsystem.com**

25 Oct 2022, 15:18

to me

Dear authors,

Also, the plagiarism report attached.

Please remove plagiarism and ABC.

Our journal strictly observes the principles of publication ethics, including when talking about citing the works of other scientists and the works they published earlier. Any loanwords, including text loans (even insignificant), are unacceptable without mentioning their author.

We kindly ask you to pay attention to the widespread problem of wrong citation when Author A somehow gives (mentions, retells) the text fragment from the work (published by Author B), which contains the reference to other work (published by Author C).

In this case there are two options of correct citation:

1 – cite the work of Author B and note that he/she, in turn, cited the work of Author C;

2 – directly mention the work of Author C as well and cite it.

Do not forget that you can also use direct citations, that is why please use the quotation marks and when citing the source please note the page from which this quotation was taken.

You should be absolutely sure that you did not violate the principles of publication ethics. If there are at least small doubts that there can be loanwords in your text, we kindly ask you to check the manuscript for plagiarism by yourself using the special instruments (plagiarism detection software).

Kind regards,

## MA6742: Notification on Submission

External

Inbox

**v.matiukhina@manuscript-adminsystem.com**

Mon, 14 Nov 2022, 20:48

to me

Dear Emita W. Astami,

The submitted manuscript DO FAMILY-CONTROLLED AND HEALTHY FIRMS MANAGE THEIR REPORTED EARNINGS? EVIDENCE FROM INDONESIA to Investment Management and Financial Innovations Journal has passed the review process and is waiting for your decision regarding the publishing.

Please log in to the system to start or decline the publishing process.

Thanks.

Kind regards,

Valeria Matiukhina  
Managing Editor  
Journal Investment Management and Financial Innovations

## У відповідь: MA6742: Author's response to final decision

External

Inbox

**v.matiukhina@manuscript-adminsystem.com**

Mon, 14 Nov 2022, 21:30

to me

Dear authors,

You have consented to the publication.

Therefore, I would like to inform you that your manuscript titled « DO FAMILY-CONTROLLED AND HEALTHY FIRMS MANAGE THEIR REPORTED EARNINGS? EVIDENCE FROM INDONESIA» has been accepted for publication and will be published in issue 2022 of the journal “Investment Management and Financial Innovations”.

Article processing charge (APC) for «Investment Management and Financial Innovations» for the authors with affiliation in lower middle-income countries 595 €.

APC covers the costs of the publication process, including peer-review administrating, copy editing, hosting the files etc. Business Perspectives does not employ submission or reviewing charges.

<https://data.worldbank.org/country>

<https://businessperspectives.org/journals/investment-management-and-financial-innovations#article-processing-charge>

The manuscript will be open access, in compliance with LLC “CPC “Business Perspectives” copyright policy, you will retain all rights to the contents of the published article under the Creative Commons license: CC BY 4.0. Detailed information at Creative Commons

site: <https://creativecommons.org/licenses/by/4.0/>

As soon as the payment will be done, I'll provide you with APC confirmation letter to let you have the reimbursement from your institution (if you need).

We offer 2 methods of payment: 1) to pay online on our web-site via a credit card. <https://businessperspectives.org/journals/investment-management-and-financial-innovations#options> 2) by western union ; *Please, let me know, which one is convenient for you?*

I will send you a publication agreement and acceptance letter after you choosing payment method.

Also please send figures in editable format. Graphic illustrations (flow charts, diagrams, graphs) must be built in the programs of MS OFFICE, and contain the built-in data file.

I look forward to hearing from you soon.

Kind regards,

Valeria Matiukhina

Managing Editor | International Research Journals| LLC "CPC "Business Perspectives"

# MA6742: Manuscript is Agreed for Publication

External

Inbox

**Manuscript Administration System** <noreply@manuscript-adminsystem.com>

Thu, 24 Nov 2022, 18:48

to me

Dear Emita W. Astami,

The manuscript DO FAMILY-CONTROLLED AND HEALTHY FIRMS MANAGE THEIR REPORTED EARNINGS? EVIDENCE FROM INDONESIA submitted to Investment Management and Financial Innovations is agreed for publication on 24.11.2022

The data about the author is below:

Author's First Name: Emita W.

Author's Last Name: Astami

University country: ID

University city: Yogyakarta

University email: [eastami@uty.ac.id](mailto:eastami@uty.ac.id)

The data about co-authors is below:

Co-Author's First Name: Agus J.

Co-Author's Last Name: Pramono

Co-Author's University: Universitas Jenderal Soedirman

Co-Author's Faculty: Fakultas Ekonomi & Bisnis

Co-Author's Department: N/A

Co-Author's Degree: N/A

Co-Author's Email: [agus.pramono@bpk.go.id](mailto:agus.pramono@bpk.go.id)

Co-Author's ORCID: N/A  
Co-Author's Researcher ID: N/A

Co-Author's First Name: Zulhawati  
Co-Author's Last Name: Zulhawati  
Co-Author's University: Universitas Teknologi Yogyakarta  
Co-Author's Faculty: Fakultas Bisnis & Humaniora  
Co-Author's Department: N/A  
Co-Author's Degree: N/A  
Co-Author's Email: [zulhawati@uty.ac.id](mailto:zulhawati@uty.ac.id)  
Co-Author's ORCID: N/A  
Co-Author's Researcher ID: N/A

Co-Author's First Name: Rusmin  
Co-Author's Last Name: Rusmin  
Co-Author's University: Universitas Teknologi Yogyakarta  
Co-Author's Faculty: Fakultas Bisnis & Humaniora  
Co-Author's Department: N/A  
Co-Author's Degree: N/A  
Co-Author's Email: [rusmin@uty.ac.id](mailto:rusmin@uty.ac.id)  
Co-Author's ORCID: 0000-0003-3961-1047  
Co-Author's Researcher ID: N/A

Managing Editor/Publisher Coordinator of Investment Management and Financial Innovations Journal will contact you soon and provide with further information (Acceptance letter, Publication Agreement and Copyright & Licensing).

Kind regards,  
undefined

## MA6742: Proof version of proofreading

External

Inbox



**v.matiukhina@manuscript-adminsystem.com**

to me

Thu, 24 Nov 2022, 21:56

Dear Emita Astami,

Attached you'll find a paper for last proofreading before publication.

Please check the text of your article and correct mistakes (if any). Inform me if there are any corrections indicating page/line/column.

Pay attention, only changes to the title of the paper, list of authors or scientific errors will be considered and further approved by the publishing team. We reserve the right to make the final decision regarding style and the size of figures/tables/references.

Will be waiting for your reply and publish the paper.

Kind regards,

Valeria

**Від:** Emita Astami <[eastami@uty.ac.id](mailto:eastami@uty.ac.id)>

**Надіслано:** 24 листопада 2022 р. 13:54

**Кому:** [v.matiukhina@manuscript-adminsystem.com](mailto:v.matiukhina@manuscript-adminsystem.com)

**Тема:** Re: У відповідь: У відповідь: У відповідь: MA6742: Proof version of proofreading

Dear Valeria Matiukhina,

Thank you very much for confirming the receipt of the APC. The proofreading has been done. Please find the edited article in the attachment. The edited text is in BLUE.

Best regards,

Emita W. Astami

# MA6742

External

Inbox

**v.matiukhina@manuscript-adminsystem.com**

Fri, 25 Nov 2022, 17:10

to me, agus.pramono, zulhawati, rusmin

Dear authors,

Your article « Do family-controlled and financially healthy firms manage their reported earnings? Evidence from Indonesia » has been published on the 25th of November, 2022. ( in Issue 4, 2022 of IMFI journal)

Here the URL to your <https://www.businessperspectives.org/index.php/journals/investment-management-and-financial-innovations/issue-416/do-family-controlled-and-financially-healthy-firms-manage-their-reported-earnings-evidence-from-indonesia>

doi- [http://dx.doi.org/10.21511/imfi.19\(4\).2022.17](http://dx.doi.org/10.21511/imfi.19(4).2022.17)

[https://twitter.com/imfi\\_journal/status/1596068571486081025?s=20&t=X4gBEv9YnrolhJ24wdsUmq](https://twitter.com/imfi_journal/status/1596068571486081025?s=20&t=X4gBEv9YnrolhJ24wdsUmq)

Also posted- [https://www.linkedin.com/posts/investment-management-and-financial-innovations-journal\\_earningsmanagement-earningsquality-familycontrolledfirms-activity-7001833976273199104-ydCY?utm\\_source=share&utm\\_medium=member\\_desktop](https://www.linkedin.com/posts/investment-management-and-financial-innovations-journal_earningsmanagement-earningsquality-familycontrolledfirms-activity-7001833976273199104-ydCY?utm_source=share&utm_medium=member_desktop)

You can read more about how to promote your paper here: <https://businessperspectives.org/for-authors-editors/article-promotion>  
[https://www.linkedin.com/posts/investment-management-and-financial-innovations-journal\\_backtesting-garchtypemodels-generalizedparetodistribution-activity-6834452608699117569-gTBU](https://www.linkedin.com/posts/investment-management-and-financial-innovations-journal_backtesting-garchtypemodels-generalizedparetodistribution-activity-6834452608699117569-gTBU)

Please pay attention that you are obliged to indicate weblink on the journal.

For your personal and article's promotion, we recommend you to upload your paper on IDEAS, SSRN, ResearchGate etc. whenever possible. For improvement of the citation and for the possibility to find potential co-authors and readers for your future publications.

We encourage you to share information about the published paper with your colleagues (via e-mail or share article on Twitter and LinkedIn) and subscribe to our pages. Subscription will give you the opportunity to keep abreast of all events and relevant articles. You may send out press releases to local media and publish internal newsletters. It's a good idea to post information about preliminary calculations and research at figshare <https://figshare.com/>

We highly recommend to create a Publons, ResearcherID, ORCID, Scopus Authors ID and Mendeley profiles and complete them, that helps you to promote yourself as an author and a reviewer, also helps to find potential co-authors and readers for your publications, it also gives more experience on the editorship.

We will be grateful for your help in promoting your article and our journal in general at your university and through other possible communication channels.  
Wish you all the best!

Kind regards,  
Valeria Matiukhina  
Managing Editor | International Research Journals| LLC "CPC "Business Perspectives"

